



2021-2022 BUDGET

City of Menasha, Village of Fox Crossing, City of Appleton
(Winnebago, Calumet, & Outagamie Counties)



“REACHING EVERY STUDENT EVERY DAY”

Presented October 25, 2021

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**MENASHA JOINT SCHOOL DISTRICT
BOARD OF EDUCATION
October 2021**

BOARD MEMBER	TERM EXPIRES
Mark Mayer, President	2024
Steve Thompson, Vice President	2024
Rob Konitzer, Treasurer	2022
Chad Bruechert, Clerk	2022
Joseph Gosz	2023
Maria Vera	2023
Chad Lewis	2024

Chris L. VanderHeyden, Superintendent
Brian Adesso, Director of Business Services
Shelly Daun, Director of Curriculum, Instruction and Assessment
Marci Thiry, Director of Special Services
Todd Kleinhans, Director of Human Resource Services

Official Board representatives shall be as follows:

CESA Representative – Steve Thompson

WASB Representative and Delegate – Chad Lewis – Alternate Mark Meyer

Menasha Education Fund, Board of Directors - Mark Mayer and Chad Bruechert

The Mission of Menasha Joint School District

Menasha Joint School District provides a pre-kindergarten through grade 12 educational program that offers opportunities to students to maximize individual potential. Students will gain knowledge and skills to equip them with the ability to function as lifelong learners and responsible citizens in their communities.

The Vision of Menasha Joint School District

AN EDUCATIONAL COMMUNITY COMMITTED TO REACHING FOR EXCELLENCE

Our community consists of: all district employees, students, parents, business people and the community at large.

As an educational community reaching for excellence, we will develop students'

- communication, mathematical, and technological skills;
- self-awareness, emotional adjustment, self-discipline and other intrapersonal skills;
- self-discipline to function independently;
- interpersonal relationship skills;
- leadership skills;
- citizenship skills;
- decision making, problem solving, and other critical thinking skills;
- career planning skills; and
- fine arts appreciation skills.

As an educational community reaching for excellence we will provide students with:

- essential knowledge from a comprehensive curriculum;
- teachers who are well trained and who receive ongoing training;
- learning opportunities from community resource persons;
- learning that has practical application;
- opportunities for advanced academic courses;
- opportunities for advanced technical training; and
- learning opportunities from the world of work.

SECTION I

GENERAL BUDGET INFORMATION

**DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET**

DISTRICT:	Menasha	3430
DATA AS OF 10/15/2021, 7:00 AM		
Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit		
2020-21 General Aid Certification (20-21 Line 12A, src 621)	+	30,030,479
2020-21 Computer Aid Received (20-21 Line 12C, Src 691)	+	64,898
2020-21 Hi Pov Aid (20-21 Line 12B, Src 628)	+	250,852
2020-21 Aid for Exempt Personal Property (20-21 Line 12D, Src 691)	+	54,906
2020-21 Fnd 10 Levy Cert (20-21 Line 14A, Levy 10 Src 211)	+	9,737,538
2020-21 Fnd 38 Levy Cert (20-21 Line 14B, Levy 38 Src 211)	+	1,140,769
2020-21 Fnd 41 Levy Cert (20-21 Line 14C, Levy 41 Src 211)	+	0
2020-21 Aid Penalty for Over Levy (20-21 FINAL Rev Lim, May 2021)	-	0
2020-21 Total Levy for All Levied Non-Recurring Exemptions*	-	2,409,965
NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)	=	38,869,477
*For the Non-Recurring Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recurring Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)		
September & Summer FTE Membership Averages		
Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.		
Line 2: Base Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =		3,583
	2018	2019
Summer FTE:	69	69
% (40,40,40)	28	28
Sept FTE:	3,682	3,584
New ICS - Independent	0.00	0.00
Charter Schools FTE		
Total FTE	3,710	3,612
		3,426
Line 6: Curr Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =		3,462
	2019	2020
Summer FTE:	69	35
% (40,40,40)	28	14
Sept FTE:	3,584	3,412
New ICS - Independent	0.00	0.00
Charter Schools FTE		
Total FTE	3,612	3,426
		3,348
The Line 6 "Current Average" shown above is used for Revenue Limits. The average used for Per Pupil Aid does not include "New ICS - Independent Charter Schools FTE." The PPA average appears below after data is entered for 2021:		
		3,462
Line 10B: Declining Enrollment Exemption =		1,312,646
Average FTE Loss (Line 2 - Line 6, if > 0)		121
X 1.00 =		121
X (Line 5, Maximum 2020-2021 Revenue per Memb) =		10,848.31
Non-Recurring Exemption Amount:		1,312,646
Fall 2021 Property Values		
2021 TIF-Out Tax Apportionment Equalized Valuation(estimate until Oct, 2021)		1,593,289,748
CELL COLOR KEY: Auto-Calc DPI Data District-Entered		
Worksheet is available at: http://dpi.wi.gov/sfs/limits/worksheets/revenue		
Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.		

2021-2022 Revenue Limit Worksheet		
1. 2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	38,869,477
2. Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	3,583
3. 2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,848.31
4. 2021-22 Per Member Change (A+B)		0.00
2021-22 Low Revenue Ceiling per s.121.905(1):		10,000.00
A. Allowed Per-Member Change for 21-22		0.00
B. Low Rev Incr ((Low Rev Ceiling-(3+4A))-4C) NOT<0		0.00
C. Value of the CCDEB (21-22 DPI Computed-CCDEB Dists only)		0.00
5. 2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)		10,848.31
6. Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	3,462
7. 2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	38,869,477
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)		37,556,849
B. Hold Harmless Non-Recurring Exemption		1,312,628
8. Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	218,039
A. Prior Year Carryover		0
B. Transfer of Service		218,039
C. Transfer of Territory/Other Reorg (if negative, include sign)		0
D. Federal Impact Aid Loss (2019-20 to 2020-21)		0
E. Recurring Referenda to Exceed (If 2021-22 is first year)		0
9. 2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)		39,087,516
10. Total 2021-22 Non-Recurring Exemptions (A+B+C+D+E+F+G+H+I)		2,981,629
A. Non-Recurring Referenda to Exceed 2021-22 Limit		0
B. Declining Enrollment Exemption for 2021-22 (from left)		1,312,646
C. Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)		544,323
D. Adjustment for Refunded or Rescinded Taxes, 2021-22		0
E. Prior Year Open Enrollment (uncounted pupil[s])		36,179
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)		0
G. Other Adjustments (Fund 39 Bal Transfer)		0
H. WPCP and RPCP Private School Voucher Aid Deduction		1,075,468
I. SNSP Private School Voucher Aid Deduction		13,013
11. 2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)		42,069,145
12. Total Aid to Be Used in Computation (12A + 12B + 12C + 12D)		31,838,473
A. 2021-22 OCTOBER 15 CERT OF GENERAL AID		31,470,784
B. State Aid to High Poverty Districts (not all districts)		187,707
C. State Aid for Exempt Computers (Source 691)		64,898
D. State Aid for Exempt Personal Property (Source 691)		115,084
DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		10,230,672
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not >line 13	10,230,672
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	9,189,161	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	1,041,511	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)		8,385,663
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	7,281,450	
B. Community Services (Fund 80 Src 211)	1,100,000	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	4,213	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)		18,616,335
Line 16 is the total levy to be apportioned in the PI-401.	Levy Rate =	0.01168421
Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.		

**DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET**

Revenue Limit Summary

Category	Amount
Allowable Limited Revenue	10,230,672.00
Fund 10, PI-401	9,155,472.00
Fund 38, PI-401	1,075,200.00
Fund 41, PI-401	0.00
Line 14 Total (Revenue Limit Levies)	10,230,672.00
Over Levy	0.00
Under Levy	0.00
Carryover to FY22, if applicable	#VALUE!

21-22 Base-Building Information	Amount
Total non-recurring exemptions (10 + 7B)	4,294,257.00
Levied total non-recurring exemptions*	4,294,257.00

*to be removed from next year's base

Menasha

2021-22 ENERGY EFFICIENCY EXEMPTION NET TOTAL - LINE 10C.

(Carry bright yellow box amount to Line 10C. on page 1. See detail computation boxes below.)

ENTER ALL NUMBERS AS POSITIVE EXCEPT WHERE INDICATED. FORMULAS WILL AUTO-CALCULATE.

1.) 2019-20 Adjustment for Unspent Debt Energy Exemption (see box below)	\$0
2.) 2020-21 Adjustment for Unspent Non-Debt Energy Exemption (see box below)	\$0
3.) 2021-22 EE Expenses for Non-Debt (1-Year Project) per Board Resolution	\$0
4.) 2021-22 EE Expenses for Debt per Board Resolution	\$602,400
5.) Measured Utility Savings Applied to 2021-22 (entered as a negative)	-\$58,077
6. Total 2021-22 Energy Efficiency Exemption (carry to Line 10 C. on page 2)	\$544,323

(Amount can be < 0.)

The 2021-22 Net EE exemption will include adjustments for unspent Fall, 2019 Levy (DEBT) and Fall, 2020 Levy (NON-DEBT) BOE resolutions. Actual expenditures will be reported to DPI by your auditor in September, 2021 via the PI-1506-AC. Until then, districts are to enter their estimates of expenditures made related to the respective EE BOE resolutions.

If, after you enter your anticipated expenditures, negative numbers appear in Line 1 (cells X38 and X46) in either or both the 2019-20 or 2020-21 tables below, this indicates the estimated expenditures entered are less than the amount of the exemption that year. Call a School Finance Consultant if you have questions.

2019-20 Energy Efficiency Reconciliation - Debt

1.) 2019-20 Adjustment for Unspent Energy Exemption (-A+B+C, can be < 0)	\$0
A. 2019-20 EE Debt Amount Levied (per 19-20 PI-1506-AC, entered as a negative)	-\$552,823
B. Jan-Jun 2020 Debt Service Payment (per 19-20 PI-1506AC)	\$541,438
C. Jul-Dec 2020 Debt Service Payment (per 20-21 PI-1506AC)	\$11,386

(If Line 1 in this box is < 0, see 2019-20 Adjustment in "2021-22 Net Energy Efficiency Exemption" box above.)

2020-21 Energy Efficiency Reconciliation - Non-Debt

1.) 2020-21 Adjustment for Unspent Energy Exemption (-A+B, can be < 0)	\$0
A. 2020-21 EE Non-Debt Amount Levied (per 20-21 PI-1506-AC, entered as a negative)	\$0
B. 2020-21 Actual EE Expenses (per 20-21 PI-1506AC)	\$0

(If Line 1 in this box is < 0, see 2020-21 Adjustment in "2021-22 Net Energy Efficiency Exemption" box above.)

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
OCTOBER 15 CERTIFICATION OF 2021-22 GENERAL AID**

USING 2020-21 PI-1506-AC REPORT DATA, 2020-21 AUDITED MEMBERSHIP

2020 TIFOUT SCHOOL AID VALUE (CERT MAY 2021) & 2016 COMPUTER VALUE (CERT MAY 2017)

Menasha 3430

PART A: 2020-21 AUDITED MEMBERSHIP

	FTE
A1 3RD FRI SEPT 2020 MEMBERSHIP* (include Challenge Academy)	3,412.00
A2 2ND FRI JAN 2021 MEMBERSHIP* (include Challenge Academy)	3,332.00
A3 TOTAL (A1 + A2)	6,744.00
A4 AVERAGE (A3/2) (ROUNDED)	3,372.00
A5 SUMMER 2020 FTE EQUIVALENT* (ROUNDED)	35.00
A6A FOSTER GROUP + PARTTIME RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.56
A6B PARTTIME NON-RESIDENT FTE EQUIVALENT (AVE SEPT+JAN)	0.00
A6C STATEWIDE CHOICE & RACINE PUPILS STARTING IN FALL 15 & AFTER	99.00
A6D STATEWIDE SPECIAL NEEDS SCHOLARSHIP PROGRAM PUPILS	0.00
A6E INDEPENDENT CHARTER SCHOOLS (ICS) NEW AUTHORIZERS STUDENTS	0.00
A7 AID MEMBERSHIP (A4+A5+A6A+A6B+A6C+A6D+A6E) (ROUNDED)	3,507.00

* Ch 220 Resident Inter FTE counts only 75%.

PART B: 2020-21 GENERAL FUND DEDUCTIBLE RECEIPTS (PI-1506-AC DATA)

B1 TOTAL REVENUE & TRNSF IN	10R 000000 000	+	49,309,433.12
B2 PROP TAX + EXEMPT AIDS FROM DOR	10R 210 + 691	-	10,705,626.47
B3 GENERAL STATE AID	10R 000000 620	-	30,281,331.00
B4 IMPACT AID DIST: NON-DED IMPACT AID	(DPI AMOUNT)	-	0.00
B5 REORG SETTLEMENT	10R 000000 850	-	0.00
B6 LONG TERM OP BORR, NOTE	10R 000000 873	-	0.00
B7 LONG TERM OP BORR, STF	10R 000000 874	-	0.00
B8 PROPERTY TAX/EQUAL AID REFUND	10R 000000 972	-	3,466.17
B9 DEDUCTIBLE RECEIPTS	(TO LINE C6)	=	8,319,009.48

PART C: 2020-21 NET COST OF GENERAL FUND (PI-1506-AC DATA)

C1 TOTAL GF EXPENDITURES	10E 000000 000	+	48,243,390.00
C2 DEBT SRVC TRANSFER	10E 411000 838+839	-	58,077.00
C3 REORG SETTLEMENT	10E 491000 950	-	0.00
C4 REFUND PRIOR YEAR REV	10E 492000 972	-	4,213.26
C5 GROSS COST GEN FUND	(C1 - C2 - C3 - C4)	+	48,181,099.74
C6 DEDUCTIBLE RECEIPTS	(FROM LINE B9)	-	8,319,009.48
C7 OPERATIONAL DEBT, INTEREST	38E+39E 283000 680	+	0.00
C8 NET COST GENERAL FUND	(NOT LESS THAN 0)	=	39,862,090.26

PART D: 2020-21 NET COST OF DEBT SERVICE FUNDS (PI-1506-AC DATA)

D1 TOTAL REVENUE & TRNSF IN	38R + 39R 000	+	7,115,182.29
D2 TRNSF FROM GEN FUND	10E 411000 838 + 839	-	58,077.00
D3 PROPERTY TAXES	38R + 39R 210	-	6,873,926.00
D4 PAYMENT IN LIEU OF TAX	38R + 39R 220	-	0.00
D5 NON-REV RECEIPTS	38R + 39R 800	-	0.00
D6 DEDUCTIBLE RECEIPTS	(D1-D2-D3-D4-D5)	-	183,179.29
D7 TOTAL EXPENDITURES	38E + 39E 000	+	8,157,139.98
D8 AIDABLE FUND 41 EXP	(DPI AMOUNT)	+	0.00
D9 REFINANCING	38E + 39E 282000	-	0.00
D10 OPERATIONAL DEBT PAYMENT	38E + 39E 283000	-	0.00
D11 NET COST DEBT SERVICE FUNDS	(CAN BE NEGATIVE)	=	7,973,960.69

PART E: 2020-21 SHARED COST (PI-1506-AC DATA)

E1 NET COSTS: GEN + DEBT SERV FUNDS	(C8 + D11)	+	47,836,050.95
E2 TRANSP OF INDIGENT PUPILS, REG 3K PGMS, AND/OR OTHER		-	0.00
E3 IMPACT AID DIST: IMPACT AID NON-DEDUCTIBLE REMOVED		-	0.00
E4 TOTAL SHARED COST FOR EQUALIZATION AID		=	47,836,050.95

	K-12	UHS	K-8
GUARANTEES FOR OCT 15 AID			
PRIMARY (G1)	1,930,000	5,790,000	2,895,000
SECONDARY (G6)	1,563,711	4,691,133	2,345,566
TERTIARY (G11)	715,267	2,145,801	1,072,900

2021-2022 OCTOBER 15 CERTIFICATION GENERAL AID

PART E: 2020-21 SHARED COST - CONTINUED

E6 PRIMARY COST CEILING PER MEMBER	E4 =	47,836,050.95
E7 PRIMARY CEILING (A7 * E6)		1,000
E8 PRIMARY SHARED COST (LESSER OF E5 OR E7)		3,507,000.00
E9 SECONDARY COST CEILING PER MEMBER		10,771
E10 SECONDARY CEILING (A7 * E9)		37,773,897.00
E11 SECONDARY SHARED COST		34,266,897.00
	((LESSER OF E5 OR E10) - E8)	
E12 TERTIARY SHARED COST		10,062,153.95
	(GREATER OF (E5 - E8 - E11) OR 0)	
SHARED COST PER MEMBER =	\$13,640	

PART F: EQUALIZED PROPERTY VALUE

F1 2020 TIFOUT VALUE (CERT MAY 21) + EXEMPT COMPUTER VALUE (CERT MAY 17)		1,518,662,576
VALUE PER MEMBER =	433,038	

PART G: 2021-22 EQUAL AID BY TIER - OCT 15 CERT

G1 PRIMARY GUARANTEED VALUE PER MEMBER	1,930,000
G2 PRIMARY GUARANTEED VALUATION (A7 * G1)	6,768,510,000
G3 PRIMARY REQUIRED RATE (E8 / G2)	0.00051813
G4 PRIMARY NET GUARANTEED VALUE (G2 - F1)	5,249,847,424
G5 PRIMARY EQUALIZATION AID (G3 * G4) (NOT LESS THAN 0)	2,720,103.45
G6 SECONDARY GUARANTEED VALUE PER MEMB	1,563,711
G7 SECONDARY GUARANTEED VALUATION (A7 * G6)	5,483,934,477
G8 SECONDARY REQUIRED RATE (E11 / G7)	0.00624860
G9 SECONDARY NET GUARANTEED VALUE (G7 - F1)	3,965,271,901
G10 SECONDARY EQUALIZATION AID (G8 * G9)	24,777,398.00
G11 TERTIARY GUARANTEED VALUE PER MEMB	715,267
G12 TERTIARY GUARANTEED VALUATION (A7 * G11)	2,508,441,369
G13 TERTIARY REQUIRED RATE (E12 / G12)	0.00401132
G14 TERTIARY NET GUARANTEED VALUE (G12 - F1)	989,778,793
G15 TERTIARY EQUALIZATION AID (G13 * G14)	3,970,319.47

PART H: 2021-22 EQUALIZATION AID - OCT 15 CERT

H1 2021-22 EQUALIZATION AID - OCT 15 CERT (G5+G10+G15) NOT< 0	31,467,820.92
H2 PARENTAL CHOICE DEDUCT, EQUALIZATION AID (MPS only)	0.00
H2A PAYMENT TO MILWAUKEE SCHOOL DISTRICT FROM CITY OF MILWAUKEE	0.00
H3 MILW CHARTER PGM DEDUCT, EQUALIZATION AID (\$0 per Act 58)	0.00
H4A 2020-21 OCT-TO-FINAL ADJUSTMENT, EQUALIZATION AID	3,012.00
H4B 2020-21 OCT-TO-FINAL ADJ, CHOICE/CHARTER DEDUCTION (previously Line I4)	-49.00
H5 PRIOR YEAR (2020-21) DATA ERROR ADJ/OR FEE PENALTY	0.00
H6 2021-22 EQUALIZATION AID - OCT 15 CERT (ROUND) (H1+H2+H2A+H3+H4A+H4B+H5)	31,470,784

***** PART I: 2021-22 SPECIAL ADJUSTMENT, INTER, AND INTRA AID SUMMARY - OCT 15 CERT *****

I1 2021-22 SPECIAL ADJUSTMENT AID and/or CHAPTER 220 - OCT 15 CERT	0.00
I2A PARENTAL CHOICE DEDUCT, SPEC ADJ AID and/or CHAPTER 220 AID (MPS only)	0.00
I2B MILW CHARTER DEDUCT, SPEC ADJ AID and/or CHAP. 220 AID (\$0 per Act 58)	0.00
I2C 2020-21 OCT-TO-FINAL ADJUSTMENT, SPEC ADJ AID and/or CHAPTER 220 AID	0.00
I3 2021-22 SPEC ADJ AID and/or CHAP 220 - OCT 15 CERT (ROUND) (I1+I2A+I2B+I2C)	0.00

*I5 2021-22 OCTOBER 15 CERTIFICATION OF GENERAL AID (H6+I3)	31,470,784
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THE BREAKDOWN OF THE AID AMOUNT FOUND IN LINE I1 CAN BE FOUND IN THE "BREAKDOWN OF LINE 1" TAB IN THIS EXCEL WORKBOOK.
COLOR-CODING WILL ASSIST DISTRICTS IN IDENTIFYING WHICH AMOUNTS ON PAGE 2 WERE SUMMED TO ARRIVE AT THE NUMBERS APPEARING ON THIS PAGE.

High Poverty Aid - FY22 and FY23
 Using FY21 General Aid Membership and Economically
 Disadvantaged Data
 9/15/2021

Appropriation: \$ 16,830,000
 Members in eligible districts: 314,351
 Aid/member: \$ 53.54
 Eligible districts: 130

Code	School District	% Economically Disadvantaged (FY21, WISEdash)	FY21 Membership	Aid Eligibility (rounded)
2289	GREEN BAY AREA	64.52%	21,425 \$	1,147,070
2415	GRESHAM	60.89%	241 \$	12,903
2863	LAFARGE	63.91%	250 \$	13,385
2891	LAKE HOLCOMBE	60.00%	283 \$	15,152
3213	LUCK	58.31%	501 \$	26,823
3269	MADISON METROPOLITAN	50.65%	26,963 \$	1,443,569
3311	MARINETTE	51.70%	2,164 \$	115,858
3318	MARION	53.55%	478 \$	25,592
3360	MAUSTON	59.20%	1,390 \$	74,419
3427	MELLEN	59.16%	271 \$	14,509
3430	MENASHA	61.63%	3,506 \$	187,707
3434	MENOMINEE INDIAN	92.99%	986 \$	52,789
3484	MERCER	59.69%	144 \$	7,710
3619	MILWAUKEE	86.48%	73,389 \$	3,929,164
3647	LAKELAND UHS	50.67%	731 \$	39,137
3689	MONTELLO	55.85%	703 \$	37,638
3850	RIVERDALE	56.65%	683 \$	36,567
3871	NECEDAH AREA	62.39%	717 \$	38,387
3906	NEKOOSA	54.25%	1,095 \$	58,625
3920	NEW AUBURN	59.05%	278 \$	14,884
3948	NEW LISBON	55.73%	609 \$	32,605
3983	NORTH FOND DU LAC	52.51%	1,378 \$	73,777
3990	NORWALK-ONTARIO-WILTON	60.99%	598 \$	32,016
4067	OCONTO	50.41%	1,033 \$	55,306
4207	OWEN-WITHEE	56.70%	486 \$	26,020
4263	BEECHER-DUNBAR-PEMBINE	65.91%	241 \$	12,903
4330	PHELPS	62.14%	104 \$	5,568
4375	TRI-COUNTY AREA	68.73%	607 \$	32,498
4459	PLUM CITY	63.92%	256 \$	13,706
4522	SOUTH SHORE	54.04%	186 \$	9,958
4543	PRAIRIE DU CHIEN AREA	58.44%	985 \$	52,736
4557	PRAIRIE FARM	52.07%	311 \$	16,651
4620	RACINE	65.95%	20,823 \$	1,114,840
4781	RHINELANDER	53.52%	2,349 \$	125,763
TOTAL			314,351 \$	16,830,000

Student Head & Membership Count Comparison

(Data based on 3rd Friday in September Student Count Reports)

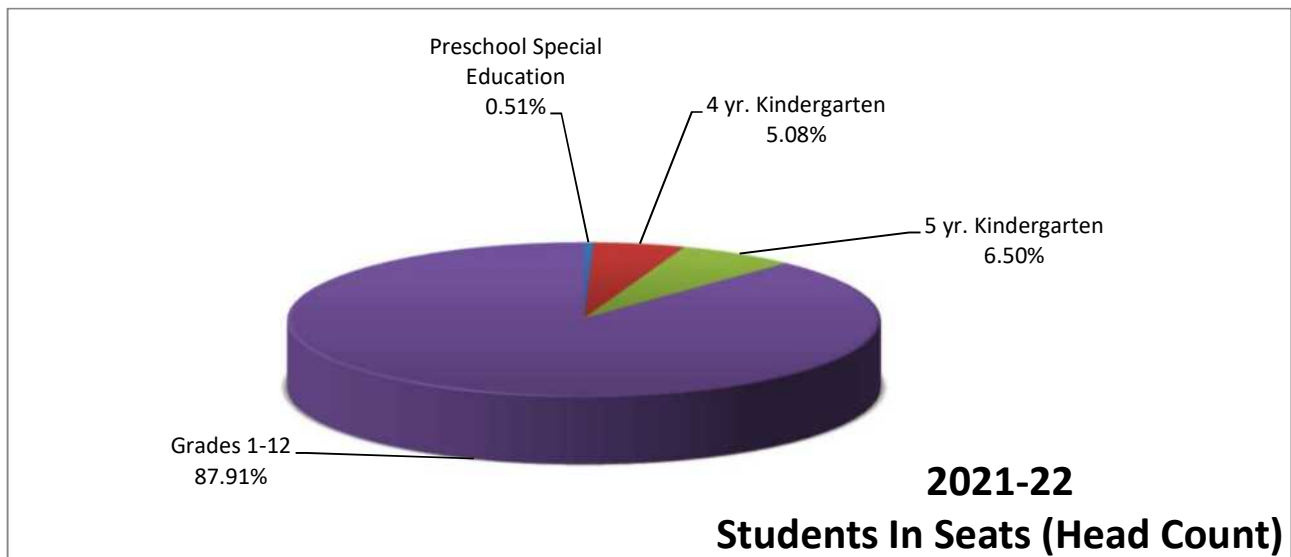
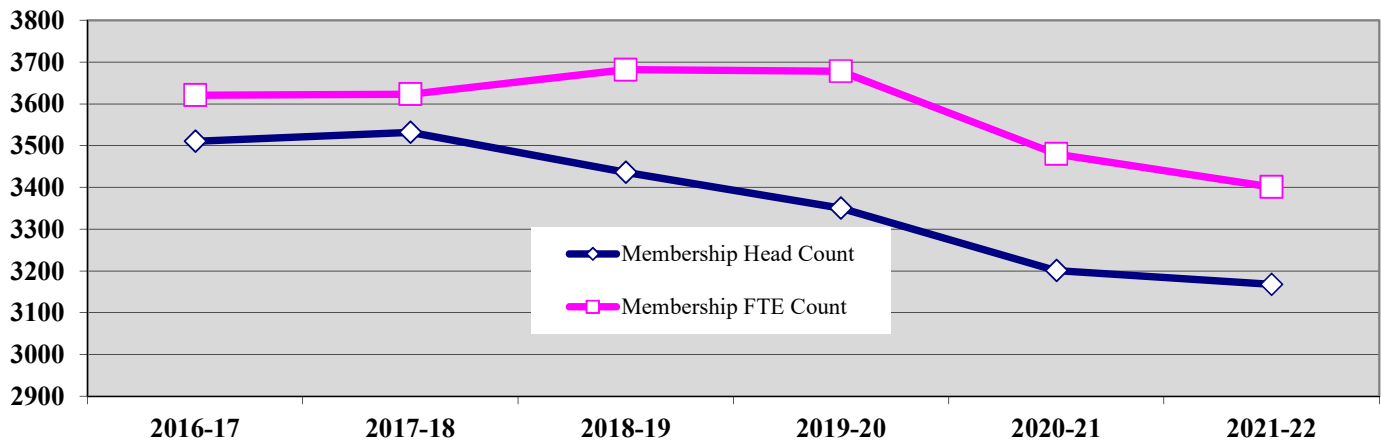
Membership Head Count	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	Change	(%) Change
Preschool Special Education	19	12	22	22	10	16	6	60.0%
4 yr. Kindergarten	220	227	179	202	153	161	8	5.2%
5 yr. Kindergarten	247	248	255	193	218	206	(12)	-5.5%
Grades 1-12	3024	3045	2980	2933	2820	2785	(35)	-1.2%
Total	3510	3532	3436	3350	3201	3168	(33)	-1.0%

* **Student Head Count** includes all students physically attending MJSD; does not include adjustments for open enrollment resident v. non-resident students; includes only those students filling "seats" in the district. This count is used primarily for staffing plan purposes.

Membership FTE Count

Membership FTE Count	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	Change	(%) Change
Preschool Special Education	10	6	12	22	10	16	6	60.0%
4 yr. Kindergarten	141	147	121	217	158	172	14	8.9%
5 yr. Kindergarten	259	270	299	211	230	225	(5)	-2.2%
Grades 1-12	3211	3200	3250	3228	3082	2988	(94)	-3.0%
Total	3621	3623	3682	3678	3480	3401	(198)	-5.7%

* **Membership (FTE) Count** includes student head counts with adjustments (-) non-resident open enrollment/In (+) resident open enrollment/Out student calculated on a full-time equivalent (FTE) basis. This count is used to determine revenue limits & general state aid. This count also includes Youth Challenge Academent Resident Students for revenue limit purposes.

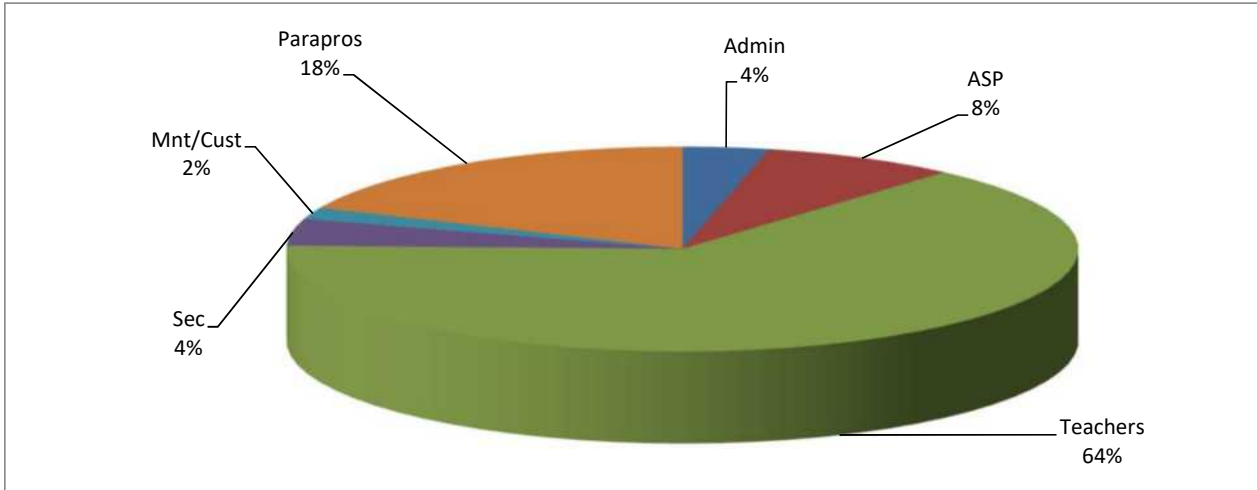


District Instructional & Support Staff

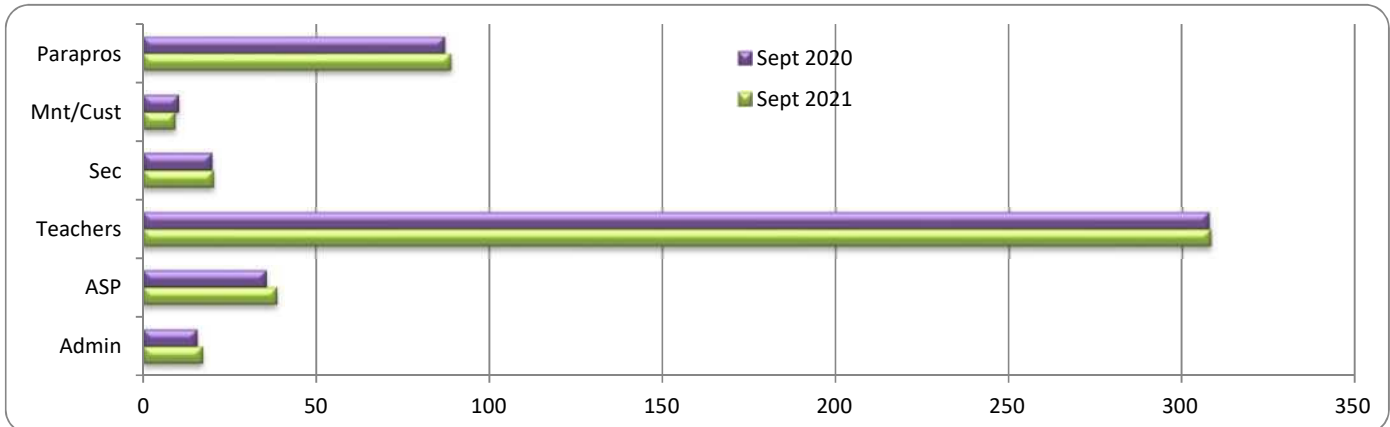
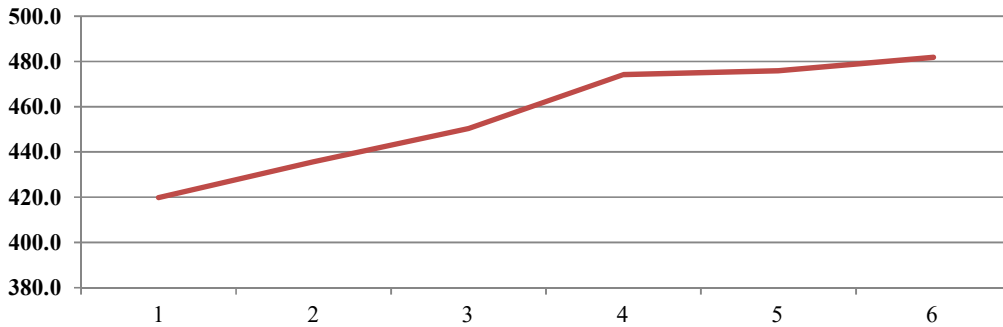
	Sept 2016	Sept 2017	Sept 2018	Sept 2019	Sept 2020	Sept 2021	Change	% of Prior Yr.
Administrators	15.00	15.00	15.00	15.00	15.50	17.00 *	1.50	9.7%
Admn. Support Personnel	25.50	26.80	34.00	36.88	35.50	38.50 *	3.00	8.5%
Teachers	282.70	289.30	292.55	304.60	307.95	308.30	0.35	0.1%
Secretaries	20.50	20.50	20.80	19.80	19.80	20.30	0.50	2.5%
Maintenance/Custodial	10.00	10.00	10.00	10.00	10.00	9.00	(1.00)	-10.0%
Paraprofessionals	66.16	74.13	77.97	87.91	87.07	88.72	1.65	1.9%
Total FTEs	419.8563	435.7300	450.3200	474.1850	475.8200	481.8200	6.0000	1.3%

The table and charts below compare the the complement of staff of the prior year and the proposed school year to be employed by the district. Not included in the table are before school, after school and noon lunch supervisors, substitutes, etc.

*Addition of MHS Assistant Principal and 0.5FTE MPL Dean of Students. Three Equity Mentors added FY 2021-22.



Total FTEs



SECTION II

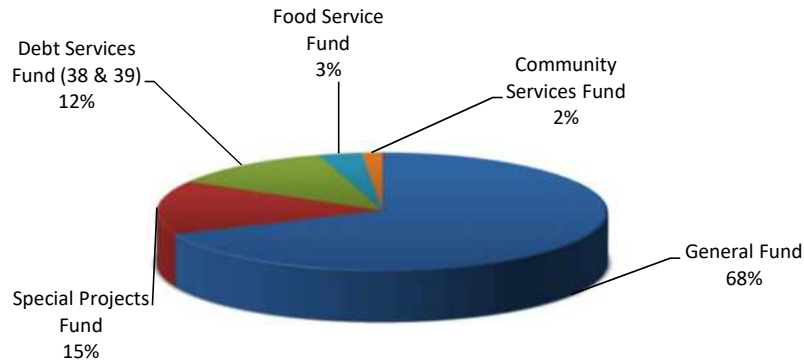
BUDGET SUMMARY REVIEW BY FUND

REVENUE and EXPENDITURE SUMMARY

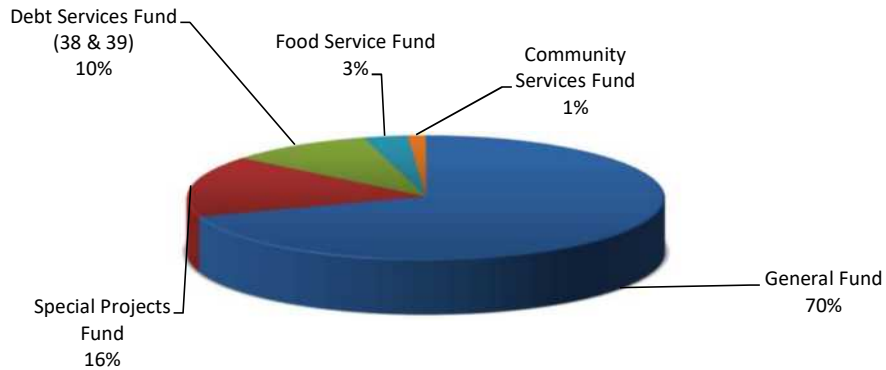
Comparison of All Funds

	Actual 2019-20	Actual 2020-2021	Budget 2020-21	Budget 2021-22	Budget (\$) Change	Budget (%) Change
Revenues						
10 General Fund	46,624,093	49,309,433	49,236,509	50,939,685	1,703,176	3.5%
27 Special Projects Fund	10,248,578	11,246,670	11,340,345	11,093,645	(246,699)	-2.2%
30 Debt Services Fund (38 & 39)	6,761,081	7,115,209	6,989,240	8,972,961	1,983,721	28.4%
46 Capital Projects Fund	440,379	215	500	500	0	0.0%
49 <i>Other Capital Projects Fund</i>	0	0	0	0	0	0.0%
50 Food Service Fund	2,169,054	2,232,582	2,137,902	2,381,305	243,403	11.4%
80 Community Services Fund	1,222,369	856,121	885,000	1,105,000	220,000	24.9%
Total All Funds	67,465,554	70,760,231	70,589,495	74,493,096	3,903,601	5.5%
(\$) Change from Prior Year	3,587,125	3,294,677	2,522,321	3,903,601		
(%) Change from Prior Year	5.62%	4.88%	3.71%	5.53%		

**DISTRIBUTION BY FUND
2021-22 Proposed Revenue Budgets**



**DISTRIBUTION BY FUND
2020-21 (Prior Year) Revenue Budgets**

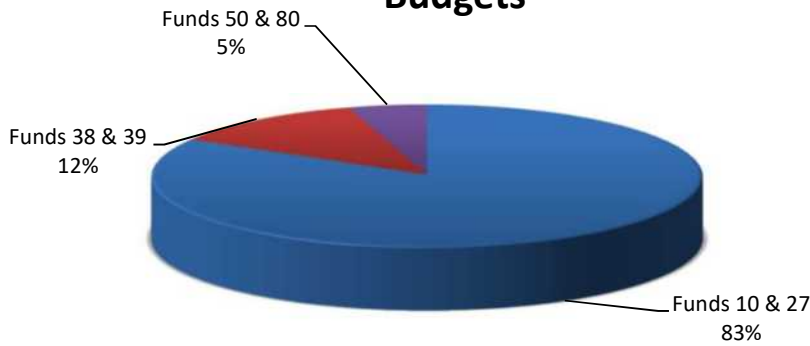


REVENUE and EXPENDITURE SUMMARY

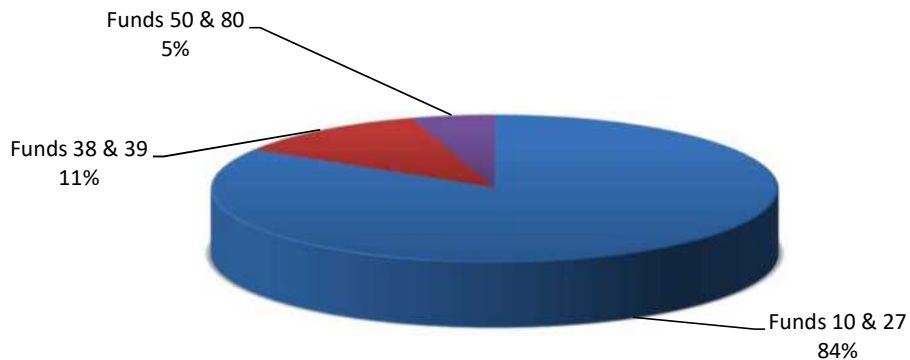
Comparison of All Funds

<u>Expenditures</u>	<u>Actual 2019-20</u>	<u>Actual 2020-21</u>	<u>Budget 2020-21</u>	<u>Budget 2021-22</u>	<u>Budget (\$) Change</u>	<u>Budget (%) Change</u>
10 General Fund	46,548,034	46,419,840	47,074,910	50,734,545	3,659,635	7.8%
27 Special Projects Fund	10,118,952	10,517,291	11,204,571	11,093,645	(110,926)	-1.0%
30 Debt Services Fund (38 & 39)	6,705,055	8,157,140	7,953,660	8,867,411	913,751	11.5%
46 Capital Projects Fund	0	0	0	0	0	0.0%
50 Food Service Fund	2,036,457	1,895,106	2,128,152	2,218,520	90,368	4.2%
80 Community Services Fund	1,131,648	1,055,843	1,231,674	1,238,719	7,045	0.6%
Total All Funds	66,540,146	68,045,220	69,592,967	74,152,840	4,559,873	6.6%
(\$) Change from Prior Year	3,081,861	1,505,074	1,751,144	4,559,873		
(%) Change from Prior Year	4.86%	2.26%	2.58%	6.55%		

**DISTRIBUTION BY FUND
2021-22 Proposed Expenditure
Budgets**



**DISTRIBUTION BY FUND
2020-21 (Prior Year) Expenditure Budgets**

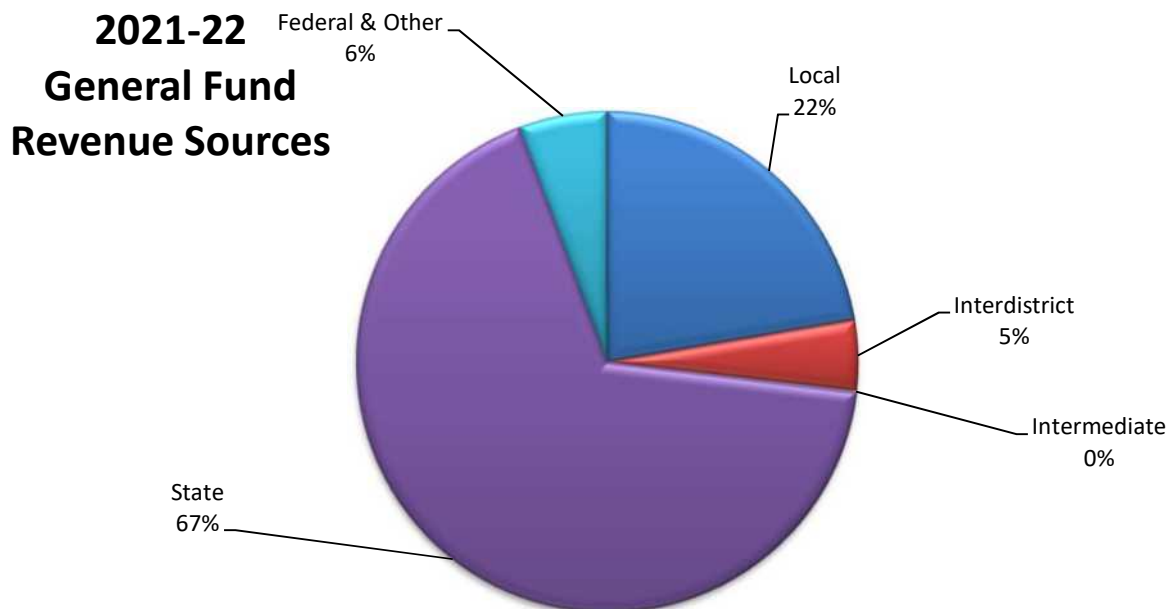


Budget Comparison - General Fund 10 (Revenues)

The Source Dimension (revenues) is used to classify revenues and other fund sources by their origins.

	Actual 2019-20	Actual 2020-2021	Budget 2020-21	Budget 2021-22	Budget Dollar Change	Budget Percent Change
REVENUE FROM LOCAL SOURCES						
<i>This includes such things as property taxes, interfund payments, payments for services, food sales, non-capital sales, school activity income, investment income, and other local revenues.</i>						
211 Current Property Tax	9,164,444	9,737,538	9,737,538	9,189,161	(548,377)	-5.63%
212 Prior Property Tax	2,425	418	418	4,213	3,795	907.96%
213 Mobile Home Tax	49,478	153,857	97,500	97,500	0	0.00%
219 Other Tax	0	694,009	694,009	30,499	(663,510)	-95.61%
240 Payment for Services	0	0	0	0	0	0.00%
260 Sales Non-Capital	4,984	5,039	1,500	5,000	3,500	233.33%
270 School Activities	24,222	0	0	13,000	13,000	100.00%
280 Investment Revenue	88,191	4,376	75,050	5,025	(70,025)	-93.30%
290 Other Local Revenue	689,049	566,348	530,338	453,938	(76,400)	-14.41%
Total	10,022,793	11,161,585	11,136,353	9,798,336	(1,338,017)	-12.01%
INTERDISTRICT PAYMENTS WITHIN WISCONSIN						
<i>This source category includes payments received from other Wisconsin school districts for such things as transit of state aids related to EEN tuition agreements, payments for services, and payments for open enrollment in lieu of state aid.</i>						
316 Transit of State Aids	0	0	0	0	0	0.00%
340 Payment for Services	2,094,191	2,284,947	2,256,750	2,702,709	445,959	19.76%
Total	2,094,191	2,284,947	2,256,750	2,702,709	445,959	19.76%
REVENUE FROM INTERMEDIATE SOURCES						
<i>This source category includes payments received from CESAs or counties in the form of transit of state & federal aids, payments in lieu of taxes, payment for services, and other intermediate sources.</i>						
515 Transit of State Aid	6,096	0	0	0	0	0.00%
517 Transit of Federal Aid	31,307	25,512	34,016	36,992	2,976	8.75%
540 Paymt for Services (CESA)	0	0	0	0	0	0.00%
Total	37,403	25,512	34,016	36,992	2,976	8.75%
REVENUE FROM STATE SOURCES						
<i>This source describes money received from the State of Wisconsin. It includes categorical aids such as Handicapped, Transportation, Library, and Driver Education aids, that are intended to promote, encourage, or reimburse a specific objective. It includes state aid payments out of general revenues which involves various forms of general aid paid by the state in lieu of taxes on property which the state guarantees as a minimum available tax base to each district. It also includes payments made by the state for privately owned property removed from the tax rolls by state action.</i>						
612 Transportation Aid	48,908	75,635	31,301	75,635	44,334	141.64%
613 Library Aid	173,890	153,091	140,000	140,000	0	0.00%
618 Bilingual/Bicultural Aid	285,492	305,820	225,000	250,000	25,000	11.11%
619 Other State Categorical Aid	66,826	73,827	73,357	73,357	0	0.00%
621 Equalization Aid	29,202,949	30,030,479	30,030,479	31,281,331	1,250,852	4.17%
628 High Poverty Aid	250,852	250,852	250,852	187,707	(63,145)	-25.17%
630 Special Projects Aid	74,742	130,503	113,861	82,109	(31,752)	-27.89%
640 Payment for Services	0	0	0	0	0	0.00%
660 State/Local Govt	1,415	1,536	1,000	1,000	0	0.00%
650 SAGE	0	0	0	0	0	0.00%
690 Other Revenue from State	2,876,520	2,794,560	2,778,390	2,888,568	110,178	3.97%
Total	32,981,593	33,816,302	33,644,240	34,979,707	1,335,467	3.97%

	Actual 2019-20	Actual 2020-2021	Budget 2020-21	Budget 2021-22	Dollar Change	Percent Change
REVENUE FROM FEDERAL SOURCES						
<i>This category includes funds received by a school district directly from the United States government or routed through the state.</i>						
730 Special Project Grants	366,869	548,638	1,673,580	2,036,051	362,470	21.66%
751 ESEA Title I Grant	735,208	879,406	887,099	862,261	(24,838)	-2.80%
752 ESEA Title V Grant	0	0	0	0	0	0.00%
780 Other Federal Aid	334,875	339,703	200,000	250,000	50,000	25.00%
790 Other Federal Revenue	0	0	0	0	0	0.00%
Total	1,436,952	1,767,747	2,760,679	3,148,312	387,633	14.04%
OTHER FINANCING SOURCES						
<i>Nonrecurring sources of funds. These accounts are classified separately from revenues.</i>						
800 Other Financing Sources	0	7,000	0	30,390	30,390	0.00%
Total	0	7,000	0	30,390	30,390	0.00%
OTHER REVENUES						
<i>Revenues that can not be classified in any other source.</i>						
960 Insurance Refunds/Dividends	19,437	29,767	13,888	33,239	19,351	139.34%
970 Refund of Disbursement	26,780	204,271	53,466	200,000	146,534	274.07%
990 Miscellaneous	4,943	12,302	10,000	10,000	0	0.00%
Total	51,160	246,340	77,354	243,239	165,885	214.45%
TOTAL REVENUES	46,624,093	49,309,433	49,909,392	50,939,685	1,030,293	2.06%
(\$) Change from Prior Year:	195,568	2,685,340				
(%) Change from Prior Year:	0.42%	5.76%				



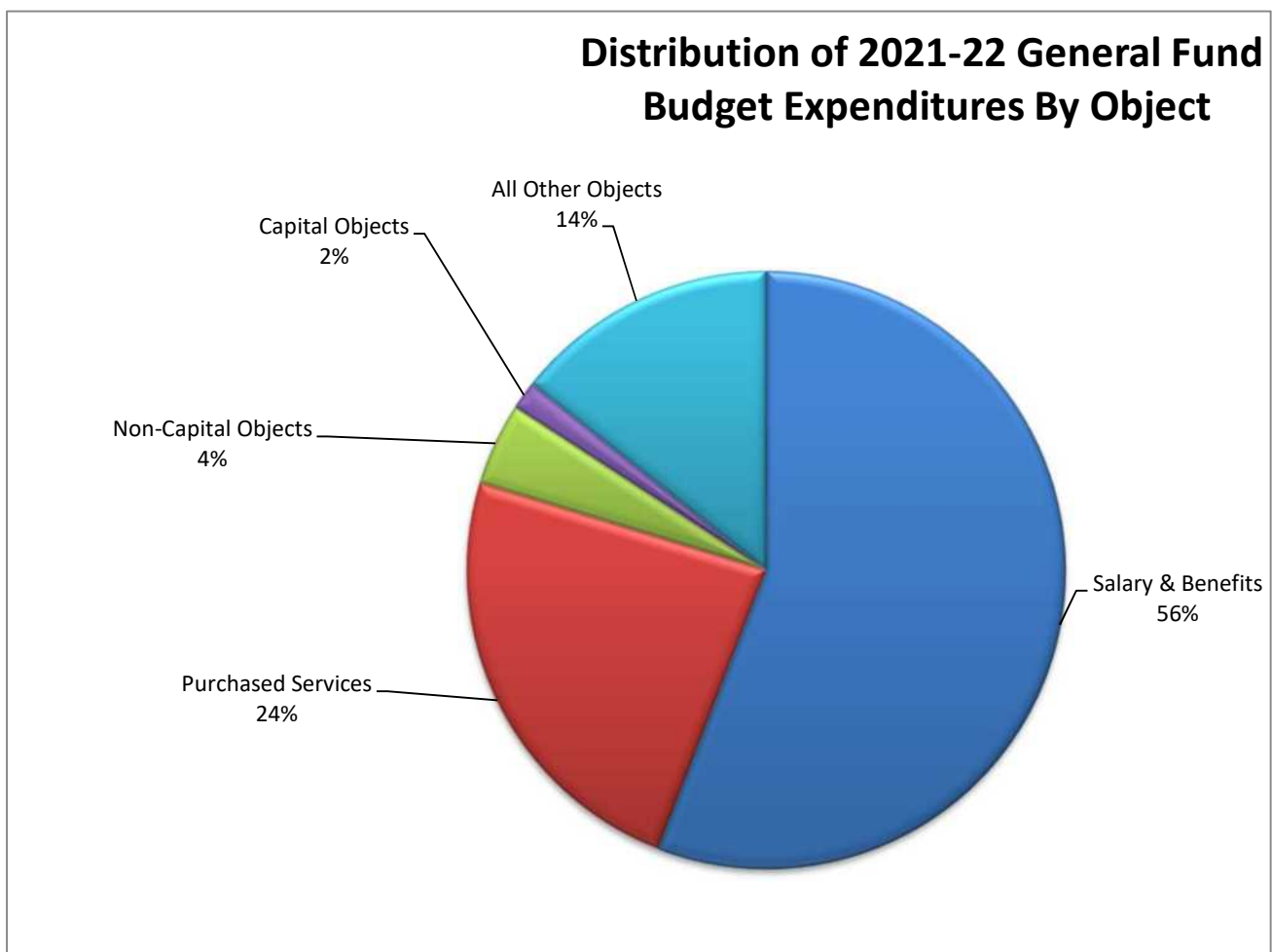
Budget Comparison - General Fund 10 (Expenditures)

The General Fund is used to account for district financial activities for current operations, except those which are required to be accounted for in separate funds. There are no subfunds in the general fund.

The **Object Dimension** is the service or commodity used in accomplishing a function or activity. The objects listed separately identifies **what** was purchased.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Budget Dollar Change	Budget Percent Change
SALARIES	17,822,490	18,332,176	18,491,150	19,964,829	1,473,679	7.97%
<i>Salaries are gross amounts (ie., before deductions) paid to employees who are actually on the district payroll for services rendered to the district.</i>						
EMPLOYEE BENEFITS	7,746,212	10,023,921	8,178,197	8,384,245	206,048	2.46%
<i>Employee benefits are amounts paid by the district on behalf of employees over and above gross salaries, and often as a percentage of salaries. Such payments may be required by law or by contract.</i>						
PURCHASED SERVICES						
<i>Purchased services include amounts paid for personal services rendered by personnel who are not on the payroll of the district and other services which the district may obtain from private or public agencies. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided. The purchase price usually includes, without itemization, the salary and benefits paid to any persons involved, the cost of the objects (whether non-capital or capital) used or furnished, and the cost of transporting or furnishing the goods and services.</i>						
310 Personal Services	575,958	557,544	750,295	718,452	(31,843)	-4.43%
320 Property Services	2,295,502	2,361,430	2,501,880	2,535,654	33,774	1.33%
330 Utilities	631,121	693,905	877,360	772,610	(104,750)	-13.56%
340 Transportation	923,043	965,780	1,094,683	1,146,267	51,584	4.50%
350 Communications	102,528	69,545	106,115	93,520	(12,595)	-13.47%
360 Data Processing	68,256	439,943	466,635	348,835	(117,800)	-33.77%
370 Educational Services	109,519	74,833	95,000	95,000	0	0.00%
380 Intergovernmental Transfers	5,893,899	5,942,168	6,147,905	6,388,700	240,795	3.92%
Total Purchased Services	10,599,827	11,105,149	12,039,873	12,099,038	59,165	0.49%
NON-CAPITAL OBJECTS						
<i>Non-capital objects include items of an expendable nature that are consumed, worn out, or deteriorated by use (supplies); lose their identity through fabrication or incorporation into different or more complex units or substances (materials); have the characteristics of equipment but are not expensive enough to capitalize (non-capital equipment); and have the characteristics of non-capital equipment but also serve a communicative function (media).</i>						
410 Supplies & Materials	465,982	661,502	969,258	1,094,703	125,445	12.94%
420 Apparel	27,981	24,671	17,800	12,800	(5,000)	-28.09%
430 Instructional Media	201,680	168,357	175,680	133,861	(41,819)	-23.80%
440 Non-Capital Equipment	63,837	61,975	143,476	93,201	(50,275)	-35.04%
460 Equipment Components	3,220	6,467	5,725	3,885	(1,840)	-32.14%
470 Textbooks & Workbooks	228,055	202,443	288,611	329,448	40,837	14.15%
480 Non-Capital Technology	223,739	999,332	176,433	591,973	415,540	235.52%
490 Other Non-Capital Items	0	0	0	0	0	0.00%
Total Non-Capital Objects	1,214,494	2,124,748	1,776,983	2,259,871	482,888	27.17%

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Budget Dollar Change	Budget Percent Change
<u>Expenditure Summary By Object</u>						
Salary & Benefits	25,568,702	28,356,098	26,669,347	28,349,074	1,679,727	6.30%
Purchased Services	10,599,827	11,105,149	12,039,873	12,099,038	59,165	0.49%
Non-Capital Objects	1,214,494	2,124,748	1,776,983	2,259,871	482,888	27.17%
Capital Objects	990,515	279,699	1,171,701	767,931	(403,770)	-34.46%
All Other Objects	8,174,496	6,377,696	8,146,828	7,258,631	(888,197)	-10.90%
	46,548,034	48,243,390	49,804,731	50,734,545	929,814	1.87%



Budget Comparison - Special Education Fund 27

This fund was established beginning with the 1998-99 fiscal year to record all special curriculum revenues and expenditures previously recorded in the General Fund (10) including all function 150000 as required by DPI. It is used to account for special education and related services that are funded wholly or in part with state or federal special education aid. No fund balance or deficit can exist in this fund.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Budget Dollar Change	Budget Percent Change
REVENUES						
100 Interfund Transfer-Fund 10	7,242,697	5,962,535	7,313,436	6,130,452	(1,182,984)	-16.18%
300 Interdistrict Payment	265,823	272,783	265,000	250,000	(15,000)	-5.66%
500 Intermediate Sources	11,647	6,279	10,000	7,000	(3,000)	-30.00%
600 State Revenue	2,046,382	2,677,349	2,358,686	2,492,877	134,191	5.69%
700 Federal Revenue	682,029	2,327,646	1,393,222	2,213,316	820,094	58.86%
900 Other Revenue	0	78	0	0	0	0.00%
000 Total Revenue	10,248,578	11,246,670	11,340,345	11,093,645	(246,699)	-2.18%
(\$) Change from Prior Year:	975,329	998,092				
(%) Change from Prior Year:	10.52%	9.74%				

EXPENDITURES

A special curriculum consists of courses and other provisions which are different from or in addition to those provided in the usual school program and are provided for exceptional pupils by specially qualified personnel. A subdivision of this subfunction is used to record transactions associated with special educational provisions made for the special type of pupil indicated. Special curriculum provides for special needs of children who are gifted and talented and children who are limited as a result of physical, social, cultural, mental, or emotional conditions.

100 Salaries	6,733,191	6,914,738	6,941,499	7,336,593	395,094	5.69%
200 Employee Benefits	2,623,617	3,487,188	2,768,976	2,694,259	(74,717)	-2.70%
310 Personal Services	17,654	57,684	25,500	31,500	6,000	23.53%
320 Property Services	232	118	3,700	7,700	4,000	108.11%
340 Transportation	323,500	317,417	362,195	347,102	(15,093)	-4.17%
350 Communications	4,355	6,321	6,300	7,415	1,115	17.70%
360 Data Processing	18,885	51,748	62,448	57,080	(5,368)	-8.60%
370 Private Tuition	265,614	191,973	156,000	157,500	1,500	0.96%
380 Intergovernmental Transfers	186,924	132,892	152,586	121,886	(30,700)	-20.12%
410 Supplies & Materials	31,976	35,310	80,807	81,675	869	1.07%
430 Instructional Software	1,185	360	360	360	0	0.00%
440 Non-Capital Equipment	15,764	19,650	2,517	0	(2,517)	-100.00%
460 Technology Components	0	925	0	0	0	0.00%
470 Textbooks	291	0	2,000	1,000	(1,000)	-50.00%
480 Non-Instr Software	1,399	17,803	5,300	0	(5,300)	-100.00%
500 Capital Equipment	21,490	6,927	0	5,300	5,300	0.00%
900 Other Objects	2,502	5,618	770,157	244,275	(525,881)	-68.28%
000 Total Expenditures	10,248,578	11,246,670	11,340,345	11,093,645	(246,699)	-2.18%
(\$) Change from Prior Year:	975,329	998,092				
(%) Change from Prior Year:	10.52%	9.74%				

Budget Comparison - Non-Referendum Debt Service Fund 38

This fund is used to account for transactions for the repayment of debt issues that were either: not authorized by school board resolution before August 12, 1993 or incurred without referendum approval after that date. A fund balance may exist in this fund.

Transactions shown in this fund reflect the debt service payments from the December 19, 2002 refinancing of the District's unfunded prior service liability with the Wisconsin Retirement System.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	262,816	432,937	432,937	73,100		
Ending Fund Balance:	432,937	73,100	63,157	65,825		
(\$) Change from Prior Year:	170,121	(359,838)	(364,754)	2,667		
(%) Change from Prior Year:	64.73%	-83.12%	-85.24%	4.22%		
<u>REVENUES</u>						
110 Interfund Transfer-Fd 1	117,448	58,077	58,077	650,000	591,923	1019.20%
211 Property Taxes	1,059,057	1,140,769	1,140,769	1,041,511	(99,258)	-8.70%
280 Interest on Investment	234	127,028	50	0	(50)	-100.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	59,414	56,150	56,187	0	(56,187)	-100.00%
000 Total Revenues	1,236,153	1,382,024	1,255,083	1,691,511	436,428	34.77%
(\$) Change from Prior Year:	13,128	145,871	23,956	436,428		
(%) Change from Prior Year:	1.07%	11.80%	1.95%	34.77%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	170,000	170,000	170,000	0	(170,000)	-100.00%
674 STF Loan-Principal	112,500	774,918	680,000	1,018,000	338,000	49.71%
675 L.T. Bonds-Principal	465,000	475,000	475,000	485,000	10,000	2.11%
670 Total	747,500	1,419,918	1,325,000	1,503,000	178,000	13.43%
683 L.T. Loan-Interest	73,938	73,938	73,938	0	(73,938)	-100.00%
684 STF Loan-Interest	91,719	109,082	87,000	71,111	(15,889)	-18.26%
685 L.T. Bonds-Interest	152,875	138,924	138,925	124,675	(14,250)	-10.26%
680 Total	318,532	321,943	299,863	195,786	(104,077)	-34.71%
690 Other Debt Retirement	0	0	0	0	0	0.00%
000 Total Expenditures	1,066,032	1,741,862	1,624,863	1,698,786	73,923	4.55%
(\$) Change from Prior Year:	(281,569)	675,830	558,831	73,923		
(%) Change from Prior Year:	-20.89%	63.40%	52.42%	4.55%		

Budget Comparison - Referendum Approved Debt Service Fund 39

This fund is used for recording transactions related to repayment of promissory notes [issued per statute 67.12(12)], bonds, and state trust fund loans. Also included in this fund are transactions pertaining to land contract payments and refinancing of debt issues and other obligations as specified by the DPI. Debt tax levies must be recorded in this fund. The resources in this fund may not be used for any other purpose as long as a related debt remains. For this reason a separate checking and/or investment account for this fund is highly recommended.

This fund is used for transactions for the repayment of debt issues that were either ; authorized by a school board resolution before August 12, 1993, or approved by referendum.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	1,277,012	1,162,918	1,162,918	567,279		
Ending Fund Balance:	1,162,918	567,279	568,278	680,104		
(\$) Change from Prior Year:	(114,094)	(595,639)	(208,482)	111,826		
(%) Change from Prior Year:	-8.93%	-51.22%	-26.84%	19.68%		
(%) of Expenditure Budget	20.6%	10.1%	9.0%	9.5%		
<u>REVENUES</u>						
140 Transfer-In FD 40	0	0	0	0	0	0.00%
211 Property Taxes	5,523,897	5,733,157	5,733,157	7,281,450	1,548,293	27.01%
280 Interest on Investment	1,031	1	1,000	0	(1,000)	-100.00%
800 Other Financing Source	0	0	0	0	0	0.00%
900 Debt Prem/Accrued Int	0	0	0	0	0	0.00%
000 Total Revenues	5,524,928	5,733,158	5,734,157	7,281,450	1,547,293	26.98%
(\$) Change from Prior Year:	2,316,321	208,230	150,022	1,547,293		
(%) Change from Prior Year:	72.19%	3.77%	2.69%	26.98%		
<u>EXPENDITURES</u>						
673 L.T. Loan-Principal	0	0	0	0	0	0.00%
675 L.T. Bonds-Principal	4,005,000	5,163,166	5,163,166	5,810,000	646,834	-17.91%
670 Total	4,005,000	5,163,166	5,163,166	5,810,000	646,834	-17.91%
683 L.T. Loan-Interest	0	0	0	0	0	0.00%
685 L.T. Bonds-Interest	1,621,187	1,164,906	1,164,906	1,357,900	192,994	16.57%
680 Total	1,621,187	1,164,906	1,164,906	1,357,900	192,994	16.57%
690 Other Debt Retirement	12,836	725	725	725	0	0.00%
000 Total Expenditures	5,639,023	6,328,797	6,328,797	7,168,625	839,828	13.27%
(\$) Change from Prior Year:	2,733,088	689,774	744,662	839,828		
(%) Change from Prior Year:	94.05%	12.23%	13.34%	13.27%		

Budget Comparison - Capital Projects Fund 46

This fund was established beginning with the 2013-14 fiscal year with a transfer from Fund 10. Capital projects funds are used to account for financial resources used for the acquisition or construction of capital facilities. These include land, improvements to land, buildings and building improvements and infrastructure. A school board is prohibited from removing money deposited into Fund 46 for a period of five years after the fund is created.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-2022	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	25,800	466,179	466,179	466,394		
Ending Fund Balance:	466,179	466,394	466,679	466,894		
(\$) Change from Prior Year:	440,379	215	435,379	215		
(%) Change from Prior Year:	1706.90%	0.05%	1390.99%	0.05%		
<u>REVENUES</u>						
110 Transfer-In FD 40	440,000	0	0	0	0	0.00%
280 Interest on Investment	379	215	500	500	0	0.00%
800 Other Financing Sources	0	0	0	0	0	0.00%
000 Total Revenues	440,379	215	500	500	0	0.00%
(\$) Change from Prior Year:	434,891	(440,164)	(5,000)	0		
(%) Change from Prior Year:			-90.91%	0.00%		
<u>EXPENDITURES</u>						
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
	0	0	0	0	0	0.00%
					0	0.00%
000 Total Expenditures	0	0	0	0	0	0.00%
(\$) Change from Prior Year:						
(%) Change from Prior Year:						

Budget Comparison - Food Service Fund 50

All revenues and expenditures related to pupil food service activities are to be recorded in this fund. Any fund deficit at the end of the year must be eliminated through an operating transfer from the General Fund. Any balance must be retained for future use for Food Services.

	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	355,879	488,476	488,476	825,953		
Ending Fund Balance:	488,476	825,953	498,226	988,738		
(\$) Change from Prior Year:	132,597	337,476	105,721	490,512		
(%) Change from Prior Year:	37.26%	69.09%	26.93%	98.45%		
(%) of Budget	24.0%	43.6%	23.4%	44.6%		
<u>REVENUES</u>						
200 Local Sources	403,661	59,097	17,250	60,000	42,750	247.83%
600 State Sources	41,016	34,216	36,000	36,000	0	0.00%
700 Federal Sources	1,723,928	2,132,797	2,084,652	2,285,305	200,653	9.63%
900 Miscellaneous	450	6,472	0	0	0	0.00%
000 Total Revenues	2,169,054	2,232,582	2,137,902	2,381,305	243,403	11.39%
(\$) Change from Prior Year:	(80,722)	63,528	(84,724)	243,403		
(%) Change from Prior Year:	-3.59%	2.93%	-3.81%	11.39%		
<u>EXPENDITURES</u>						
100 Salaries	2,255	3,199	0	4,000	4,000	0.00%
200 Employee Benefits	0	0	0	0	0	0.00%
319 Consultants-FSMC	1,593,736	1,513,030	1,830,000	1,830,000	0	0.00%
322 Technology Rental	0	1,365	1,500	1,500	0	0.00%
324 Maintenance Services	9,174	3,345	3,500	3,500	0	0.00%
327 Construction Services	0	0	0	0	0	0.00%
340 Transportation	1,484	1,594	2,000	2,000	0	0.00%
350 Communications	4,260	1,752	2,750	2,750	0	0.00%
360 Data Processing	2,574	2,539	7,500	7,500	0	0.00%
380 Pymt to State-Commodities	53,365	2,415	52,750	17,500	(35,250)	-66.82%
411 Supplies & Materials	13,353	36,923	15,852	12,470	(3,382)	-21.33%
415 Food	249,869	288,567	167,300	287,300	120,000	71.73%
440 Non-Capital Equipment	8,217	13,486	7,500	7,500	0	0.00%
480 Software	6,864	7,325	7,500	7,500	0	0.00%
551 Equipment-Addition	13,714	17,568	10,000	15,000	5,000	50.00%
561 Equipment-Replacement	77,592	0	20,000	20,000	0	0.00%
581 Technology Hardware	0	1,998	0	0	0	0.00%
710 Insurance	0	0	0	0	0	0.00%
860 Other Food Service	0	0	0	0	0	0.00%
940 Dues & Fees	0	0	0	0	0	0.00%
990 Miscellaneous	0	0	0	0	0	0.00%
000 Expenditures	2,036,457	1,895,106	2,128,152	2,218,520	90,368	4.25%
(\$) Change from Prior Year:	(172,206)	(141,352)	(57,848)	90,368		
(%) Change from Prior Year:	-7.80%	-6.94%	-2.65%	4.25%		

Budget Comparison - Community Service Fund 80

This fund is used to account for activities such as adult education, community recreation programs such as evening swimming pool operation and softball leagues, elderly food service programs, non-special education preschool, day care services, and other programs which are not elementary and secondary education programs but have the primary function of serving the community. Expenditures for these activities, including cost allocations for salaries, benefits, travel, purchased services, etc. are to be included in this fund to the extent feasible. The district may adopt a separate tax levy for this fund. Building use fees charged for utilities and other operational costs must be recorded in the General Fund if no cost allocation was made for these to the Community Service Fund. The School Board may establish a Community Service Fund pursuant to s. 120.13(19).

	Actual 2019-2020	Actual 2020-21	Budget 2020-21	Budget 2021-22	Dollar Change	Percent Change
<u>FUND BALANCE</u>						
Beginning Fund Balance:	360,684	451,405	451,405	251,683		
Ending Fund Balance:	451,405	251,683	104,731	112,965		
(\$) Change from Prior Year:	90,721	(199,722)	(11,897)	8,233		
(%) Change from Prior Year:	25.15%	-44.24%	-10.20%	7.86%		
<u>REVENUES</u>						
211 Property Tax -CLC	1,123,000	850,000	850,000	1,100,000	250,000	29.41%
211 Property Tax -Other	0	0	0	0	0	0.00%
270 Other Local Revenue	63,728	6,121	35,000	0	(35,000)	-100.00%
600 State Revenue	200	0	0	0	0	0.00%
700 Federal Revenue	0	0	0	0	0	0.00%
900 Other Revenue	35,441	0	0	0	0	0.00%
000 Total Revenues	1,222,369	856,121	885,000	1,100,000	215,000	18.02%
(\$) Change from Prior Year:	(88,583)	(366,248)	(308,000)	215,000		
(%) Change from Prior Year:	-6.76%	-29.96%	-25.82%	24.29%		
<u>EXPENDITURES</u>						
100 Salaries	339,697	323,489	318,119	382,365	64,246	20.20%
200 Employee Benefits	132,708	146,809	146,770	161,667	14,896	10.15%
310 Personal Services	6,816	7,799	7,050	6,675	(375)	-5.32%
320 Property Services	0	0	0	0	0	0.00%
340 Transportation	38,668	28,379	42,865	30,000	(12,865)	-30.01%
350 Communications	1,074	870	1,575	725	(850)	-53.97%
360 Software	0	1,000	0	0	0	0.00%
380 Intergovernment Pymts	604,910	524,135	694,812	648,887	(45,925)	-6.61%
410 Supplies & Materials	6,729	14,012	14,908	8,400	(6,508)	-43.65%
440 Non-Capital Objects	0	887	4,775	0	(4,775)	-100.00%
460 Technology Equipment	0	93		0	0	0.00%
480 Non-Inst. Software	1,045	7,269	0	0	0	0.00%
500 Capital Objects	0	0	0	0	0	0.00%
700 Insurance	0	0	0	0	0	0.00%
940 Dues & Fees	0	1,100	800	0	(800)	-100.00%
000 Total Expenditures	1,131,648	1,055,843	1,231,674	1,238,719	7,045	0.57%
(\$) Change from Prior Year:	82,617	(75,805)	(205,382)	7,045		
(%) Change from Prior Year:	7.88%	-6.70%	-14.29%	0.57%		

Budget Comparison - General Fund 10 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. Functions are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
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110000-Undifferentiated Curriculum

An instructional situation in which one teacher is responsible for providing instruction in two or more curricular areas to the same group of pupils. Examples include a language arts/social studies core program or a first grade class where a teacher teaches reading, writing, arithmetic, penmanship, etc. to the same group of pupils.

100 Salaries	4,154,707	4,211,845	4,133,035	4,541,010	4,689,078
200 Employee Benefits	1,975,672	2,011,932	2,627,283	2,656,824	2,005,730
300 Purchased Services	44,669	28,819	113,242	294,672	64,621
400 Non-Capital Objects	430,471	289,983	292,433	417,495	344,728
500 Capital Objects	0	0	0	0	0
900 Other Objects	794	1,390	1,548	1,500	1,550
Total	6,606,313	6,543,968	7,167,541	7,911,501	7,105,706
(\$) Change from Prior Year:	(377,217)	(62,345)	623,573	321,180	(805,795)
(%) Change from Prior Year:	-5.40%	-0.94%	9.53%	4.23%	-10.19%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
120000-Regular Curriculum					
<i>An instructional situation in which a teacher is responsible for instructing a group of pupils in only one curricular area; i.e., a departmentalized approach. Subjects included in this function are art, English language, foreign languages, mathematics, music, science, and social studies.</i>					
100 Salaries	7,132,413	6,945,102	6,001,614	7,150,020	8,231,113
200 Employee Benefits	3,164,512	3,132,579	3,548,753	2,855,255	3,524,706
300 Purchased Services	19,865	9,039	25,511	29,776	22,450
400 Non-Capital Objects	245,697	220,731	226,849	329,352	280,161
500 Capital Objects	22,898	26,769	120,078	33,250	13,931
900 Other Objects	2,562	1,630	2,386	88,352	3,400
Total	10,587,947	10,335,852	9,925,192	10,486,005	12,075,761
(\$) Change from Prior Year:	559,372	(252,096)	(410,660)	99,465	1,589,757
(%) Change from Prior Year:	5.58%	-2.38%	-3.97%	0.96%	15.16%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
130000-Vocational Curriculum					
<i>A vocational curriculum consists of occupationally related subject matter and related experiences designed to develop the skills, knowledge, attitudes, and appreciations that relate to the world of work. Subjects included in this function are agriculture education, business education, marketing, health occupations, family and consumer education, technology, and vocational special needs.</i>					
100 Salaries	498,783	452,236	565,496	587,365	525,031
200 Employee Benefits	232,229	212,465	343,573	262,658	234,829
300 Purchased Services	2,450	750	212	950	950
400 Non-Capital Objects	15,028	11,770	12,802	11,213	17,276
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	200	272	0	0
Total	748,490	677,422	922,355	862,186	778,086
(\$) Change from Prior Year:	74,110	(71,068)	244,933	177,116	(84,100)
(%) Change from Prior Year:	10.99%	-9.49%	36.16%	25.85%	-9.75%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
140000-Physical Curriculum					
<i>The body of related subject matter and activities in health and safety in daily living, physical education, and recreation are organized for carrying on learning experiences concerned with developing (1) knowledge, attitudes, appreciations, and conduct essential to individual and group health; (2) awareness of, concern for, and knowledge, skills, and judgement necessary for practicing and promoting personal and public safety in the home, at school, on the job, and in traffic; (3) physical and mental growth and fitness by means of activities designed to improve the muscles, motor skills, and attitudes and habits of conduct of individuals and groups. Included under this heading are the items of information which identify various aspects of subject matter and learning activities in health, safety in daily living, physical education, and recreation.</i>					
100 Salaries	561,145	525,742	597,550	611,230	578,982
200 Employee Benefits	205,761	210,102	329,377	233,908	228,615
300 Purchased Services	7,534	7,467	1,455	7,700	2,700
400 Non-Capital Objects	7,156	3,857	6,821	7,025	5,025
500 Capital Objects	0	0	0	0	0
700 Insurance	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	781,597	747,169	935,203	859,863	815,321
(\$) Change from Prior Year:	8,469	(34,428)	188,034	155,131	(44,542)
(%) Change from Prior Year:	1.10%	-4.40%	25.17%	22.01%	-5.18%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
160000-Co-Curricular Activities					
<i>Co-curricular activities (experiences) are comprised of the group of school-sponsored activities, under the guidance of supervision of qualified adults, designed to provide opportunities for pupils to participate in such experiences on an individual basis, in small groups, or in large groups - at school events, public events, or a combination of these - for purposes such as motivation, enjoyment, and improvement of skills. In practice, participation usually is not required and credit usually is not given. When participation is required or credit is given, the activity generally is considered to be a course.</i>					
100 Salaries	361,717	333,036	275,826	362,480	388,380
200 Employee Benefits	43,731	39,848	33,561	40,000	29,711
300 Purchased Services	46,491	42,315	45,049	60,700	60,700
400 Non-Capital Objects	97,935	47,146	70,471	40,874	40,008
500 Capital Objects	11,400	16,958	0	12,000	12,000
900 Other Objects	15,165	11,056	2,685	10,600	10,600
Total	576,439	490,359	427,592	526,654	541,399
(\$) Change from Prior Year:	(52,323)	(86,080)	(62,766)	(75,094)	14,745
(%) Change from Prior Year:	-8.32%	-14.93%	-12.80%	-12.48%	2.80%

170000-Other Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	1,025	19,783	15,772	2,969	4,458
200 Employee Benefits	189	3,557	4,114	460	499
300 Purchased Services	1	0	0	500	500
400 Non-Capital Objects	11,588	25,068	7,748	325	10,849
500 Capital Objects	0	0	0	0	0
900 Other Objects	973	263	0	325	325
Total	13,776	48,670	27,634	4,579	16,631
(\$) Change from Prior Year:	6,886	34,894	(21,036)	(41,922)	12,052
(%) Change from Prior Year:	99.94%	253.30%	-43.22%	-90.15%	263.21%

210000-Pupil Services					
<i>Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.</i>					
100 Salaries	645,161	734,576	799,197	768,966	822,771
200 Employee Benefits	258,225	302,156	462,419	313,776	349,240
300 Purchased Services	185,370	206,037	399,723	523,109	398,400
400 Non-Capital Objects	27,821	6,080	26,705	40,738	74,411
500 Capital Objects	0	0	0	0	0
900 Other Objects	775	70	219	1,100	500
Total	1,117,351	1,248,919	1,688,263	1,647,689	1,645,322
(\$) Change from Prior Year:	14,802	131,567	439,344	413,349	(2,367)
(%) Change from Prior Year:	1.34%	11.77%	35.18%	33.49%	-0.14%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
22000-Instructional Staff Services					
<i>Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.</i>					
100 Salaries	1,114,533	1,157,352	1,371,819	1,112,865	1,132,694
200 Employee Benefits	449,801	473,006	581,018	450,356	476,835
300 Purchased Services	307,164	363,662	338,297	301,068	245,662
400 Non-Capital Objects	219,147	251,755	1,015,458	206,980	709,009
500 Capital Objects	0	0	0	0	0
900 Other Objects	358	839	578	283,777	67,470
Total	2,091,004	2,246,614	3,307,169	2,355,046	2,631,670
(\$) Change from Prior Year:	(113,171)	155,610	1,060,555	(17,596)	276,624
(%) Change from Prior Year:	-5.13%	7.44%	47.21%	-0.74%	11.75%

23000-General Administration

Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.

100 Salaries	221,799	229,329	232,080	225,231	238,453
200 Employee Benefits	86,824	95,170	122,083	90,107	96,629
300 Purchased Services	126,645	104,266	93,488	122,764	135,850
400 Non-Capital Objects	8,213	12,259	17,625	23,200	11,500
500 Capital Objects	0	0	0	0	0
900 Other Objects	18,397	14,882	16,734	21,300	20,604
Total	461,877	455,905	482,011	482,602	503,036
(\$) Change from Prior Year:	(64,892)	(5,973)	26,106	7,014	20,434
(%) Change from Prior Year:	-12.32%	-1.29%	5.73%	1.47%	4.23%

24000-School Building Administration

Activities concerned with the overall responsibility for a school building, including those performed through the office of the principal.

100 Salaries	1,599,499	1,639,272	1,618,890	1,643,886	1,804,698
200 Employee Benefits	676,281	688,414	891,026	687,479	813,375
300 Purchased Services	130,072	131,044	80,660	126,125	106,090
400 Non-Capital Objects	63,223	61,698	63,641	122,881	201,204
500 Capital Objects	0	4,152	0	650	500
900 Other Objects	7,513	6,175	7,074	6,675	7,333
Total	2,476,588	2,530,754	2,661,292	2,587,696	2,933,200
(\$) Change from Prior Year:	(133,702)	54,166	130,537	(6,115)	345,504
(%) Change from Prior Year:	-5.12%	2.19%	5.16%	-0.24%	13.35%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
250000-Business Administration					
<i>Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.</i>					
100 Salaries	941,411	1,021,911	965,101	882,180	904,479
200 Employee Benefits	343,601	385,350	363,365	366,477	400,222
300 Purchased Services	5,955,573	3,750,369	3,999,752	4,373,059	4,405,836
400 Non-Capital Objects	314,471	202,974	305,712	478,200	451,000
500 Capital Objects	187,751	42,902	39,056	50,000	116,500
700 Insurance and Judgements	0	0	0	0	0
900 Other Objects	13,040	4,912	12,447	9,500	9,500
Total	7,755,848	5,408,418	5,685,432	6,159,416	6,287,537
(\$) Change from Prior Year:	(698,358)	(2,347,431)	277,015	76,228	128,121
(%) Change from Prior Year:	-8.26%	-30.27%	5.12%	1.25%	2.08%

260000-Central Services					
<i>This area includes activities of a district-wide nature, other than general administration, which support other instructional and supporting service programs.</i>					
100 Salaries	567,736	552,307	606,794	602,947	631,170
200 Employee Benefits	202,831	191,631	222,275	220,897	222,515
300 Purchased Services	193,176	89,668	61,307	122,400	129,550
400 Non-Capital Objects	57,027	25,962	3,864	46,700	53,200
500 Capital Objects	344,805	0	30,151	30,151	0
900 Other Objects	4,910	3,850	0	4,000	4,000
Total	1,370,485	863,419	924,391	1,027,096	1,040,435
(\$) Change from Prior Year:	346,206	(507,067)	60,973	116,482	13,339
(%) Change from Prior Year:	33.80%	-37.00%	7.06%	12.79%	1.30%

270000-Insurance & Judgments					
<i>This function includes premiums for student accident (WIAA type), liability, property, fidelity, other insurance premiums, unemployment compensation, and judgements. Also, the cost of insurance consultants, development of bid specifications, printing of bid specifications, and other costs directly related to the district's insurance program are recorded under this function.</i>					
300 Purchased Services	0	4,033	0	4,000	0
700 Ins. & Judgements	275,132	328,070	302,493	344,686	348,789
900 Other Objects	0	0	0	0	0
Total	275,132	332,103	302,493	348,686	348,789
(\$) Change from Prior Year:	(3,369)	56,971	(29,610)	15,583	103
(%) Change from Prior Year:	-1.21%	20.71%	-8.92%	4.68%	0.03%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
280000-Debt Services					
<i>This area includes payments of principal and interest on district indebtedness, plus processing costs. Categories of debt services included in this function are long-term capital debt, refinancing, and operational debt. Long-term debt is usually recorded in Fund 30 while short-term debt or capital lease payments are recorded in Fund 10.</i>					
Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

290000-Other Support Services

Early retirement benefits, administrative technology services, and other support services are recorded under this function.

100 Salaries	95	0	1,520	0	13,522
200 Employee Benefits	1	0	22	0	1,947
300 Purchased Services	116,881	129,139	228,417	309,380	341,685
400 Non-Capital Objects	93,593	55,212	57,673	51,500	61,500
500 Capital Objects	335,810	880,814	90,414	1,045,650	625,000
900 Other Objects	0	0	0	0	0
Total	546,381	1,065,165	378,045	1,406,530	1,043,654
(\$) Change from Prior Year:	540,314	518,784	(687,119)	468,880	(362,876)
(%) Change from Prior Year:	8905.78%	94.95%	-64.51%	50.01%	-25.80%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	11,262,187	13,534,380	11,660,586	13,138,683	12,967,997
Total	11,262,187	13,534,380	11,660,586	13,138,683	12,967,997
(\$) Change from Prior Year:	5,482,982	2,272,193	(1,873,794)	938,167	(170,686)
(%) Change from Prior Year:	94.87%	20.18%	-13.84%	7.69%	-1.30%

TOTAL-INSTRUCTION	19,314,561	18,843,439	19,405,517	20,650,787	21,332,905
(\$) Change from Prior Year:	219,296	(471,122)	562,078	635,876	682,118
(%) Change from Prior Year:	1.15%	-2.44%	2.98%	3.18%	3.30%
TOTAL-SUPPORT SERVICES	16,094,668	14,151,295	15,429,097	16,014,761	16,433,643
(\$) Change from Prior Year:	(112,223)	(1,943,372)	1,277,802	1,073,825	418,882
(%) Change from Prior Year:	-0.69%	-12.07%	9.03%	7.19%	2.62%
TOTAL-NON-PROGRAM	11,262,187	13,534,380	11,660,586	13,138,683	12,967,997
(\$) Change from Prior Year:	5,482,982	2,272,193	(1,873,794)	938,167	(170,686)
(%) Change from Prior Year:	94.87%	20.18%	-13.84%	7.69%	-1.30%
TOTAL ALL FUNCTIONS	46,671,416	46,529,115	46,495,200	49,804,231	50,734,545
(\$) Change from Prior Year:	5,590,055	(142,301)	(33,915)	2,647,868	930,314
(%) Change from Prior Year:	13.61%	-0.30%	-0.07%	5.62%	1.87%

Budget Comparison - Special Education Fund 27 (Expenditures By Function)

The Function Dimension describes the purpose (activity) for which a service or material object is acquired. **Functions** are divided into subfunctions which are more discrete descriptions of the overall function. The reported functions should not be construed to dictate an organizational structure for the district's programs, departments, classes, etc. Rather they are groupings often required for external reporting.

100 000 Instruction - includes the activities dealing directly with the interactions between teachers and students. Teaching may be provided for students in a school classroom, in another location such as a home or hospital, or in other learning situations such as those involving co-curricular activities. It may also be provided through some other approved medium such as television, radio, telephone, or correspondence. Included here are the activities of paraprofessionals or classroom assistance of any type who assist in the instruction process.

200 000 Support Services - are those services which provide administrative, technical (such as guidance and health), and logistical support to facilitate and enhance instruction. Support services exist as adjuncts for the fulfillment of the objectives of instruction, community services, and enterprise programs, rather than as entities within themselves.

400 000 Non-Program Transactions - are included in various costs. The cost to Fund 10 , for example, would include an operating transfer to another fund. From the perspective of the District as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. An example of such a transfer is the amount transferred to Fund 27 to cover the costs of Special Education not offset by state handicapped aid or other direct revenue sources to that fund.

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
130000-Vocational Curriculum					
<i>Instructional activities designed to develop in the handicapped special needs pupil the knowledge, skills and attitudes that relate to the work world and profitable use of leisure time.</i>					
100 Salaries	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:				0	0
(%) Change from Prior Year:				0.00%	0.00%

150000-Special Curriculum					
<i>Instructional activities for pupils with disabilities and provided by specially qualified personnel as required by an Individual Educational Program (IEP) for such pupils.</i>					
100 Salaries	5,014,572	5,550,776	5,204,325	5,709,869	5,823,292
200 Employee Benefits	1,885,192	2,148,907	2,662,264	2,283,771	2,136,380
300 Purchased Services	9,870	19,479	87,440	55,098	50,730
400 Non-Capital Objects	65,457	26,146	48,077	59,967	57,135
500 Capital Objects	0	21,490	0	0	0
900 Other Objects	1,778	1,955	2,552	768,881	242,175
Total	6,976,869	7,768,753	8,004,658	8,877,586	8,309,712
(\$) Change from Prior Year:	176,685	791,884	235,905	653,956	(567,874)
(%) Change from Prior Year:	2.60%	11.35%	3.04%	7.95%	-6.40%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
17000-Special Needs					
<i>Activities of special needs students not requiring an IEP but receiving instruction in curriculum designed to meet their unique needs.</i>					
100 Salaries	2,803	0	0	0	1,000
200 Employee Benefits	516	0	0	0	0
300 Purchased Services	266	0	0	1,800	1,800
400 Non-Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	3,585	0	0	1,800	2,800
(\$) Change from Prior Year:	(270)	(3,585)	0	(1,000)	1,000
(%) Change from Prior Year:	-7.00%	-100.00%	0.00%	-35.71%	55.56%

21000-Pupil Services

Activities designed to assess and improve the well-being of students and to supplement the teaching process. Activities include pupil services, social work, guidance, health, psychological services, speech pathology, audiology services, and attendance.

Social Work Services:

Activities investigating and diagnosing student problems arising out of the home, school or community; casework and group work services for the child, parent or both; interpreting the problems of students for other staff members; and promoting modification of the circumstances surrounding the individual student which are related to his or her problem.

Psychological Services:

Activities concerned with administering psychological tests and interpreting the results; gathering and interpreting information about student behavior; working with other staff members in planning school programs to meet the special needs of students as indicated by psychological tests and behavior evaluation; and planning and managing a program of psychological services, including psychological counseling for students, staff and parents.

100 Salaries	825,926	918,295	1,002,149	994,681	1,228,965
200 Employee Benefits	323,055	369,667	522,515	386,946	443,719
300 Purchased Services	17,888	16,784	14,772	30,986	46,801
400 Non-Capital Objects	27,069	23,333	15,006	20,717	15,900
500 Capital Objects	0	0	0	0	0
900 Other Objects	267	324	846	276	900
Total	1,194,205	1,328,403	1,555,288	1,433,606	1,736,285
(\$) Change from Prior Year:	137,974	134,198	226,885	117,678	302,679
(%) Change from Prior Year:	13.06%	11.24%	17.08%	8.94%	21.11%

22000-Instructional Staff Services

Activities associated with assisting the instructional staff in providing learning experiences for students. Activities include improvement of instruction, library media, and supervision and coordination.

100 Salaries	232,469	264,120	138,133	104,976	283,336
200 Employee Benefits	100,712	105,043	139,722	98,259	114,161
300 Purchased Services	58,068	29,744	19,710	91,100	89,100
400 Non-Capital Objects	18,147	761	10,190	10,300	10,000
500 Capital Objects	0	0	5,850	0	5,300
900 Other Objects	865	598	680	1,200	1,200
Total	410,260	400,266	314,285	305,835	503,097
(\$) Change from Prior Year:	(7,683)	(9,994)	(85,981)	(68,945)	197,262
(%) Change from Prior Year:	-1.84%	-2.44%	-21.48%	-18.40%	64.50%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
230000-General Administration					
<i>Activities concerned with establishing and administering policy in connection with operating the school district. Activities include those of the Board of Education and district administration.</i>					
100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	0	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	0	0	0	0
(\$) Change from Prior Year:	0	0	0	0	0
(%) Change from Prior Year:	0.00%	0.00%	0.00%	0.00%	0.00%

250000-Business Administration

Activities concerned with paying, transporting, exchanging, and maintaining goods and services for the school district, including the fiscal and internal services necessary for operating the school district. Activities also include operations, maintenance, facilities acquisition/remodeling, pupil transportation, food services, and internal services such as payroll, accounting, and purchasing.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	316,832	303,018	311,365	302,745	287,752
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	5,760	0	1,077	0	0
900 Other Objects	0	0	0	0	0
Total	322,592	303,018	312,442	302,745	287,752
(\$) Change from Prior Year:	88,047	(19,574)	9,424	(28,255)	(14,993)
(%) Change from Prior Year:	37.54%	-6.07%	3.11%	-8.54%	-4.95%

260000-Central Services

This area includes activities which support other instructional and support services and are district-wide in nature. Some activities are public information, staff services, statistics, data processing, and other technologies.

100 Salaries	0	0	0	0	0
200 Employee Benefits	0	0	0	0	0
300 Purchased Services	0	300	0	0	0
400 Non-Capital Objects	0	0	0	0	0
500 Capital Objects	0	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	0	300	0	0	0
(\$) Change from Prior Year:	(865)	300	(300)	0	0
(%) Change from Prior Year:	-100.00%	100.00%	100.00%	0.00%	0.00%

	Actual 2018-19	Actual 2019-20	Actual 2020-21	Budget 2020-21	Budget 2021-22
270000-Insurance and Judgements					
<i>Insurance premiums for district liability, property, fidelity, and unemployment compensation.</i>					
700 Insurance and Judgements	525	0	0	0	0
900 Other Objects	0	0	0	0	0
Total	525	0	0	0	0
(\$) Change from Prior Year:	525	(525)	0	0	0
(%) Change from Prior Year:	100.00%	100.00%	0.00%	0.00%	0.00%

400000-Non-Program Transactions

Non-program charges are included in various costs. The cost to Fund 10, for example, would include an operating transfer to another fund. From the perspective of the district as a whole, however, such transfers would not be included in the cost, since a transfer out of one fund is exactly balanced by a transfer into another fund. These expenditures represent an operating transfer-out to Fund 27 for the net cost of Special Education services. Also included in this function are payments for general tuition related to the cost of students opting to transfer to another district under open enrollment provisions.

000 Interfund Transfers & OE/TW	365,214	447,839	326,404	283,000	254,000
Total	365,214	447,839	326,404	283,000	254,000
(\$) Change from Prior Year:	8,456	82,626	(121,435)	118,900	(29,000)
(%) Change from Prior Year:	2.37%	22.62%	-27.12%	72.46%	-10.25%
TOTAL-INSTRUCTION	6,980,454	7,768,753	8,004,658	8,879,386	8,312,512
(\$) Change from Prior Year:	176,415	788,299	235,905	652,956	(566,874)
(%) Change from Prior Year:	2.59%	11.29%	3.04%	7.94%	-6.38%
TOTAL-SUPPORT SERVICES	1,927,581	2,031,986	2,182,015	2,042,185	2,527,133
(\$) Change from Prior Year:	217,997	104,405	150,029	20,479	484,948
(%) Change from Prior Year:	12.75%	5.42%	7.38%	1.01%	23.75%
TOTAL-NON-PROGRAM	365,214	447,839	326,404	283,000	254,000
(\$) Change from Prior Year:	8,456	82,626	(121,435)	118,900	(29,000)
(%) Change from Prior Year:	2.37%	22.62%	-27.12%	72.46%	-10.25%
TOTAL ALL FUNCTIONS	9,273,249	10,248,578	10,513,077	11,204,572	11,093,645
(\$) Change from Prior Year:	402,868	975,329	264,499	792,335	(110,926)
(%) Change from Prior Year:	4.54%	10.52%	2.58%	7.61%	-0.99%

SECTION III

PROPERTY TAX LEVY & RATE REVIEW

Wisconsin School District Taxes and Levy Rates

School district property taxes include levies for general operations, debt service, capital expansion, and community services. Property values are equalized to reflect market value rather than local assessed value. The equalized levy rate is the total property tax levy divided by the current year equalized property value with tax incremental financing (TIF) values excluded. Levy rates are shown in “mills” or property tax dollars levied per \$1,000 of equalized property value.

Each year, per Wis. Stats. 120.12(3)(a), prior to November 1, each school board must vote a levy necessary to operate and maintain the schools of the school district. In addition, by November 6, the district clerk must deliver to the clerk of each municipality a statement showing the proportion of tax to be collected from the property in the school district lying within that municipality (s.120.17(8)(a) Wis. Stats.)

Tax Levy & Rate Comparisons

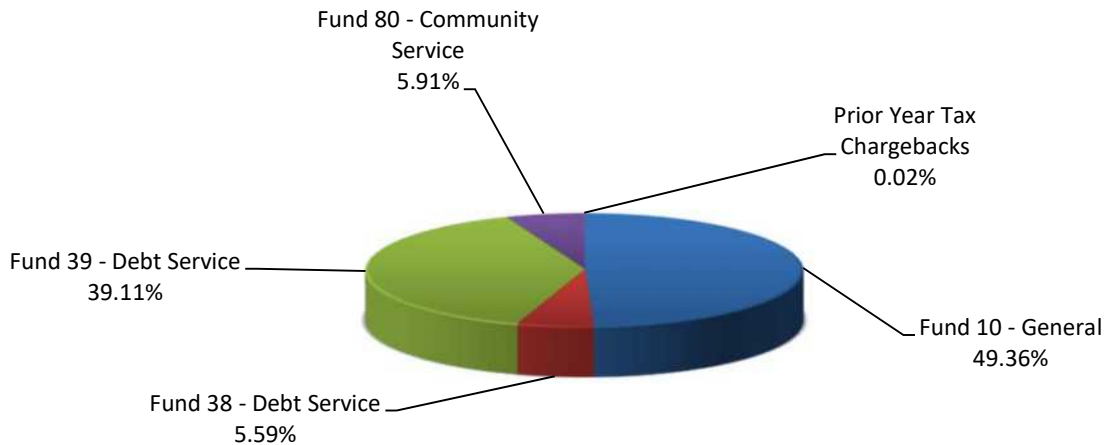
	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Proposed 2021-22	5 yr. Avg.
Fund 10 - General	10,287,756	10,283,983	9,106,205	9,737,538	9,189,161	9,720,929
Fund 38 - Debt Service	1,368,169	1,336,425	1,059,057	1,140,769	1,041,511	1,189,186
Fund 39 - Debt Service	2,848,148	3,206,000	5,582,135	5,733,157	7,281,450	4,930,178
Fund 80 - Community Service	870,000	1,206,000	1,123,000	850,000	1,100,000	1,029,800
Prior Year Tax Chargebacks	0	0	2,425	418	4,213	1,411
Total Tax Levy	15,374,073	16,032,408	16,872,822	17,461,882	18,616,335	16,871,504
(\$) Change from Prior Year Tax Levy:	619,733	658,335	840,414	589,060	1,154,453	772,399
(%) Change from Prior Year Tax Levy:	4.2%	4.3%	5.2%	3.5%	6.6%	5%

Total Equalized Valuations (TID Out)	1,350,482,397	1,406,322,239	1,462,073,744	1,513,121,864	1,593,289,748	1,465,057,998
(\$) Change from Prior Year:	41,596,173	55,839,842	55,751,505	51,048,120	80,167,884	56,880,705
(%) Change from Prior Year:	3.2%	4.1%	4.0%	3.5%	5.3%	4.0%

Total Tax Rate (per \$1,000 of Equalized	\$ 11.38	\$ 11.40	\$ 11.54	\$ 11.54	\$ 11.68	11.51
(\$) Change from Prior Year Tax Rate:	\$ 0.11	\$ 0.02	\$ 0.14	\$ -	\$ 0.14	0.08
(%) Change from Prior Year Net Tax Rate:	1.0%	0.2%	1.2%	0.0%	1.2%	0.01

Fund 10-General	\$ 7.618	\$ 7.313	\$ 6.228	\$ 6.435	\$ 5.767	\$ 6.67
(\$) Change from Prior Year Tax Rate:	\$ 0.18	\$ (0.31)	\$ (1.08)	\$ 0.21	\$ (0.67)	
Fund 38-Debt Service	\$ 1.013	\$ 0.950	\$ 0.724	\$ 0.754	\$ 0.654	\$ 0.82
(\$) Change from Prior Year Tax Rate:	\$ (0.005)	\$ (0.063)	\$ (0.226)	\$ 0.030	\$ (0.100)	
Fund 39-Debt Service	\$ 2.109	\$ 2.280	\$ 3.818	\$ 3.789	\$ 4.570	\$ 3.31
(\$) Change from Prior Year Tax Rate:	\$ (0.34)	\$ 0.17	\$ 1.54	\$ (0.03)	\$ 0.78	
Fund 80-Community Service	\$ 0.644	\$ 0.858	\$ 0.768	\$ 0.562	\$ 0.690	\$ 0.70
(\$) Change from Prior Year Tax Rate:	\$ 0.27	\$ 0.21	\$ (0.09)	\$ (0.21)	\$ 0.13	
Prior Year Tax Chargebacks	\$ -	\$ -	\$ 0.0017	\$ 0.0003	\$ 0.0026	\$ 0.00
(\$) Change from Prior Year Tax Rate:	\$ -	\$ -	\$ 0.0017	\$ (0.0014)	\$ 0.0024	
Total Tax Levy Rate	\$ 11.38	\$ 11.40	\$ 11.54	\$ 11.54	\$ 11.68	

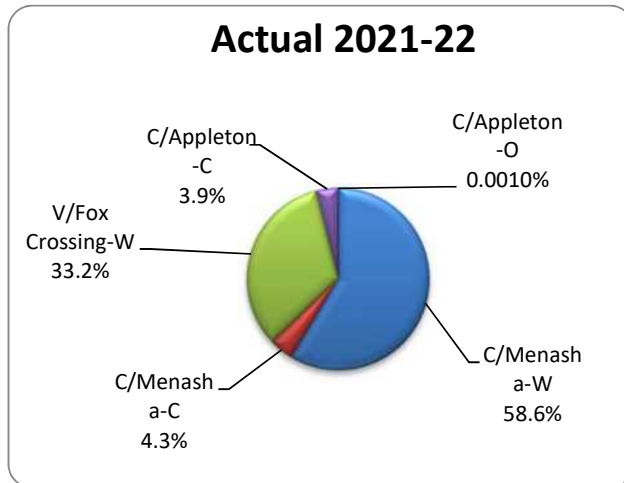
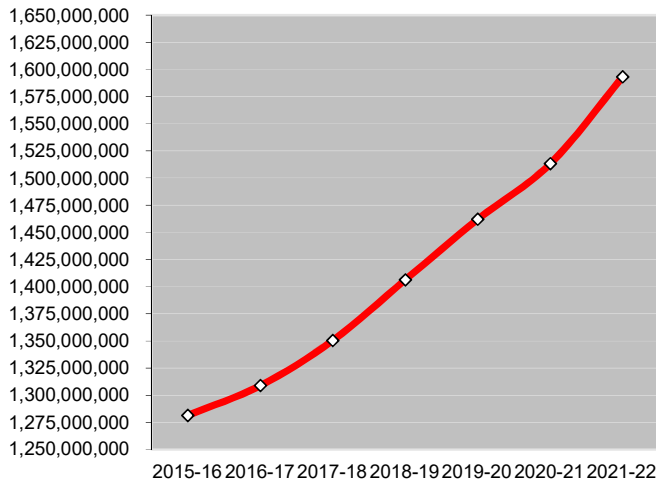
Distribution of Property Tax Levy by Purpose



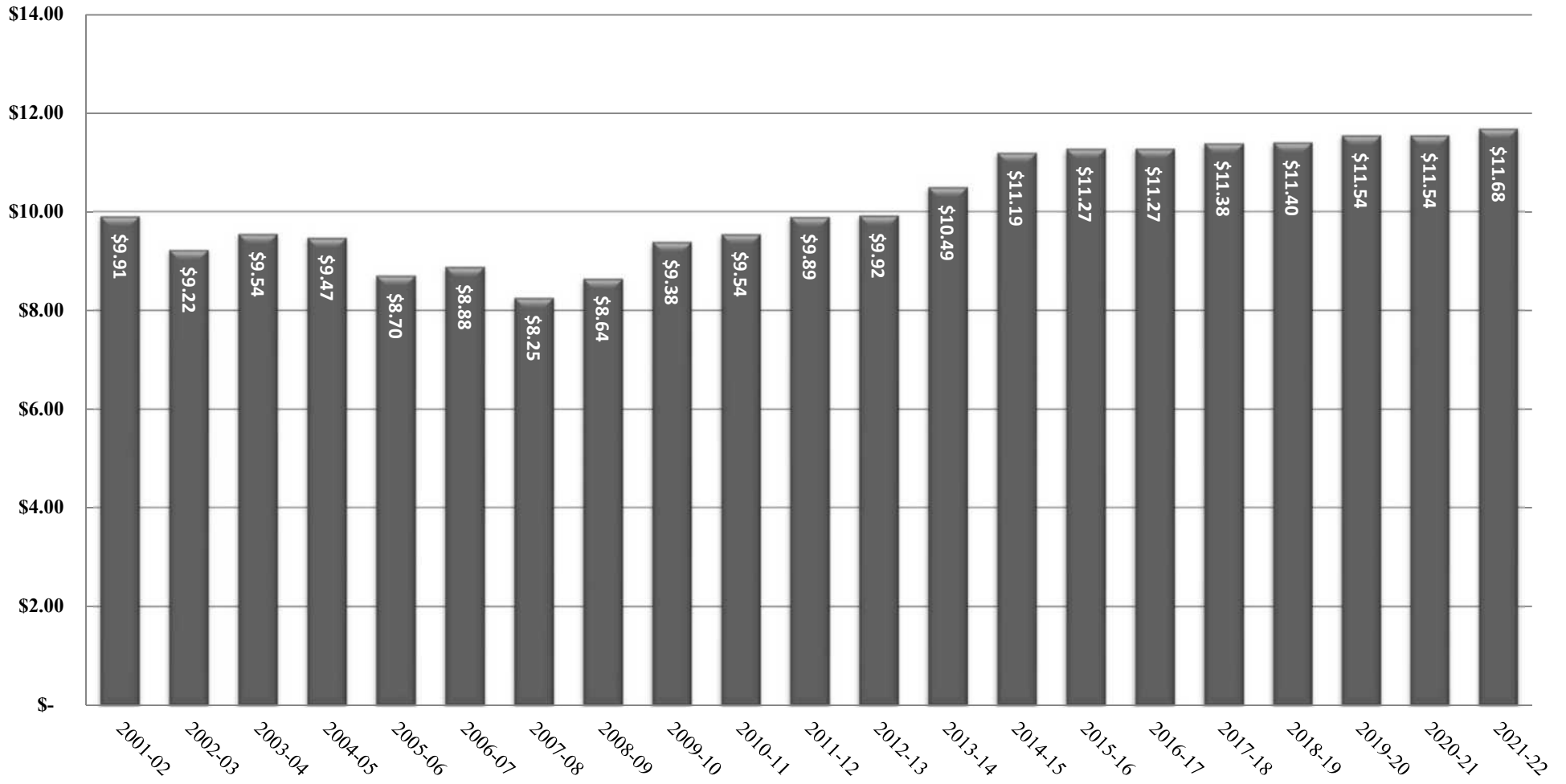
HISTORY OF EQUALIZED VALUATION

(October Certifications)

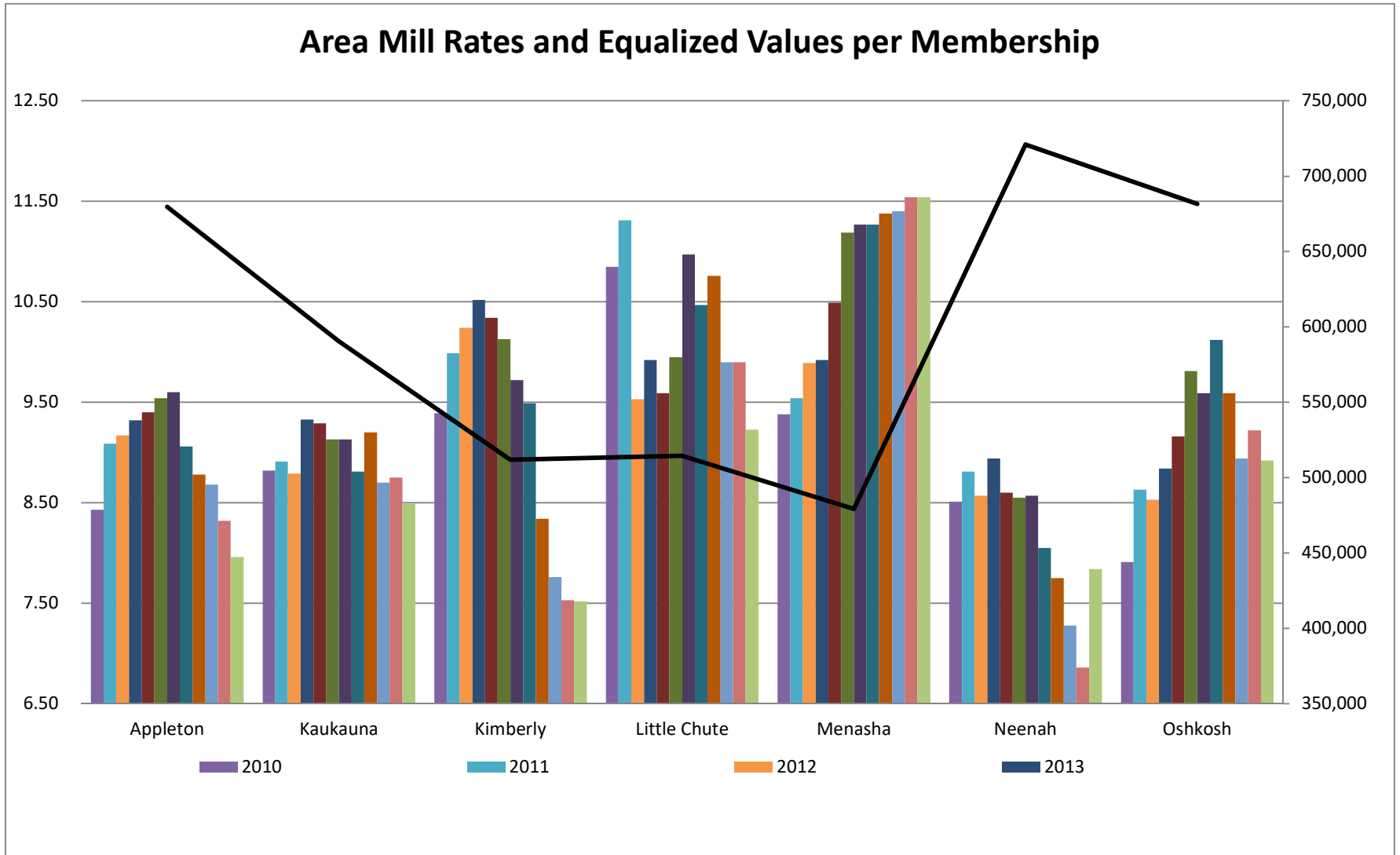
Municipality		Actual 2015-06	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-20	Actual 2020-21	Actual 2021-22
City of Menasha		757,679,900	774,449,200	804,123,700	835,826,600	850,199,500	884,847,700	933,740,100
Winnebago Co.	(\$) Change	13,499,100	16,769,300	29,674,500	61,377,400	46,075,800	34,648,200	48,892,400
C 70-251	(%) Change	1.81%	2.21%	3.83%	7.93%	5.73%	4.08%	5.53%
City of Menasha		49,548,334	51,459,856	53,732,290	57,159,949	59,615,426	60,700,700	67,855,379
Calumet County	(\$) Change	(1,449,504)	1,911,522	2,272,434	5,700,093	5,883,136	1,085,274	7,154,679
C 08-251	(%) Change	-2.84%	3.86%	4.42%	11.08%	10.95%	1.82%	11.79%
Village of Fox Crossing		418,442,405	429,343,472	437,836,835	458,155,671	489,867,641	508,072,363	529,037,554
Winnebago County	(\$) Change	(690,902)	10,901,067	8,493,363	28,812,199	52,030,806	18,204,722	20,965,191
T 70-008	(%) Change	-0.16%	2.61%	1.98%	6.71%	11.88%	3.72%	4.13%
City of Appleton		55,834,536	53,622,008	54,777,295	55,167,484	62,377,664	59,486,870	62,641,545
Winnebago County	(\$) Change	3,370,728	(2,212,528)	1,155,287	1,545,476	7,600,369	(2,890,794)	3,154,675
C 70-201	(%) Change	6.42%	-3.96%	2.15%	2.88%	13.88%	-4.63%	5.30%
City of Appleton		11,662	11,708	12,277	12,535	13,513	14,231	15,170
Outagamie County	(\$) Change	328	46	569	827	1,236	718	939
C 44-201	(%) Change	2.89%	0.39%	4.86%	7.06%	10.07%	5.31%	6.60%
Total		1,281,516,837	1,308,886,244	1,350,482,397	1,406,322,239	1,462,073,744	1,513,121,864	1,593,289,748
Dollar Change		14,729,750	27,369,407	41,596,153	97,435,995	111,591,347	51,048,120	80,167,884
Percent Change		1.2%	2.1%	3.2%	7.4%	8.3%	3.5%	5.3%



Menasha Joint SD Tax Levy Rates (per \$1,000 of Equalized Property Value)



	Area Mill Rates												Eq Value/ Member
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	
Appleton	8.43	9.09	9.17	9.32	9.40	9.54	9.60	9.06	8.78	8.68	8.32	7.96	679,722
Kaukauna	8.82	8.91	8.79	9.33	9.29	9.13	9.13	8.81	9.20	8.70	8.75	8.49	590,544
Kimberly	9.39	9.99	10.24	10.52	10.34	10.13	9.72	9.49	8.34	7.76	7.53	7.52	511,784
Little Chute	10.85	11.31	9.53	9.92	9.59	9.95	10.97	10.47	10.76	9.90	9.90	9.23	514,528
Menasha	9.38	9.54	9.89	9.92	10.49	11.19	11.27	11.27	11.38	11.40	11.54	11.54	479,329
Neenah	8.51	8.81	8.57	8.94	8.60	8.55	8.57	8.05	7.75	7.28	6.86	7.84	721,030
Oshkosh	7.91	8.63	8.53	8.84	9.16	9.81	9.59	10.12	9.59	8.94	9.22	8.92	681,560



SECTION IV

OUTSTANDING DEBT REVIEW

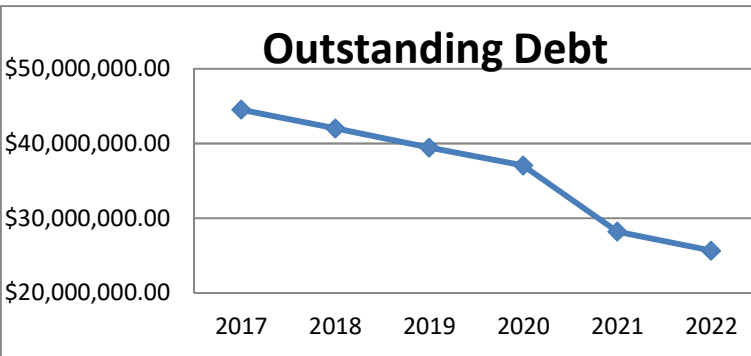
2021-22 OUTSTANDING INDEBTEDNESS (Funds 38 & 39)

Fund 38 debt payments are within the revenue limit. Fund 39 debt is referendum approved and increases the revenue limit.

Description of Debt	Original Issue	Balance July 1, 2021	Payments		Balance June 30, 2022	Fund
			Principal 2021-22	Interest 2021-22		
No. 1: G.O. Refunding Bonds Dated September 3, 2013 (Bonds maturing March 1, 2033)	27,995,000	19,940,000	1,860,000	957,900	18,080,000	39
No. 2: Taxable G.O. Notes - QZAB (Note issued March 17, 2014 with lump sum payment due March 1, 2024)	2,000,000	2,000,000	0	0	2,000,000	39
No. 3: G.O. School Improvement Bonds Dated November 25, 2014 (Bonds maturing March 1, 2029)	7,500,000	4,330,000	485,000	124,675	3,845,000	38
No. 4: State Trust Fund Loan Dated August 31, 2016 (Bonds maturing March 15, 2026)	3,000,000	2,125,082	393,000	46,111	1,732,082	38
Total Fund 38 & 39 Debt	46,721,000	28,395,082	2,738,000	1,128,686	25,657,082	

There are four (4) long-term debt issues as of June 30, 2021 for the district.

- 1) General Obligation Refunding Bonds - A referendum on April 2, 2013 was approved to issue \$27,995,000 for site & facilities improvements/replacements. (Final payment scheduled for 9/2033)
- 2) Taxable G.O. Note - QZAB - Qualified Zone Academy Bond - Tax Credit issued for use on the High School renovation project based on the following criteria: at least 35% of the schols' students are eligible for free or reduced-price lunch program; the district has proposed to use the funds for a qualified purpose per the IRS; and the district has obtained at least 10 percent of the proceeds from private entities . (Final payment scheduled for 3/2024)
- 3) General Obligation School Improvement Bonds - A 15 year LT Loan will be used to eliminate the backlog of energy efficiency projects in the district. An estimated energy savings premium of \$102,097 will be applied to the first payment in March 2015. (Final payment scheduled for 3/2029)
- 4) State Trust Fund Loan 2016 - A 10 year LT Loan was used to finance the district's purchase of an administration building as the administration area was needed for additional classroom space. The loan was issued as non-referendum approved debt. Funding for the debt service payment s is provided by a transfer from the General Fund 10 to Fund 38 as an expenditure within state-required revenue limits. (Final payment scheduled for 3/2026)



Fiscal Year	Defeasance Amount	Savings
2020-2021	\$ 2,370,000.00	\$ 1,110,527.00
2021-2022	\$ 3,835,000.00	\$ 1,611,553.00
Totals	\$ 6,205,000.00	\$ 2,722,080.00

SECTION V

FUND BALANCE REVIEW BY FUND

School District Fund Balance Policy

Ref: Department of Public Instruction-School Finance Services

Reporting Fund Balances under GASB 54

Governments, such as school districts, usually organize their accounting systems on a "fund" basis. A fund is a separate set of accounting records, segregated for purpose of carrying on an activity and established for accountability purposes to demonstrate that financial resources are being used only for permitted purposes. The Wisconsin Department of Public Instruction (DPI) specifies the various funds required to be used by Wisconsin school districts. All school districts have a General Fund, and may have one or more other funds to account for specific activities. For example, special education activities are accounted for in the Special Education Fund. Transactions relating to payment of general obligation debt are accounted for in a debt service fund.

A fund will have "balance sheet" accounts consisting of "assets", "liabilities" and "fund balance," and a series of "revenue" and "expenditure" accounts. A "fund balance" is created or increased when fund revenues exceed fund expenditures for a fiscal period. Correspondingly, a fund's balance is decreased when fund expenditures exceed fund revenues. The balance sheet accounts identify the assets that belong to a fund--such as cash or a grant payment receivable--and what liabilities it owes, such as accounts payable to a supplier. The difference between the fund's assets and liabilities equals the "fund balance." A positive fund balance represents a financial resource available to finance expenditures of a following fiscal period. A deficit fund balance can only be recovered by having revenues exceed expenditures in a following fiscal period.

Administrators and board members need to understand what a fund balance is and its importance in budgeting decisions. A common misconception is that fund balance is a cash account, and therefore corresponds to the district's bank balance. As discussed above, fund balance represents the fund's total assets minus its liabilities (what a fund owns minus what it owes). Cash is an asset, but it usually is not a fund's only asset. The fund may also have liabilities, such as an accounts payable amount due a supplier that could result in a decrease in fund cash when they are paid off.

How Large a Fund Balance?

Determination of an appropriate fund balance is a critical factor in district financial planning and budgeting processes, but it is strictly a local matter. The Department of Public Instruction makes no recommendation regarding the amount a district should have as its General Fund balance, except that the department encourages districts to seek legal counsel should they contemplate budgeting for and/or operating with a negative general fund balance.

A district with an appropriate fund balance can:

- avoid excessive short term borrowing thereby avoiding associated interest cost;
- accumulate sufficient assets to make designated purchases or cover unforeseen expenditure needs; and
- demonstrate financial stability and therefore preserve or enhance its bond rating, thereby lowering debt issuance costs.

The most commonly asked question regarding fund balance is how large should it be? Perhaps the best answer would be "an amount sufficient that short term borrowing for cash flow could be avoided and would also allow the district to set aside sufficient assets to realize its longer range goals." However, this may not always be practical or politically possible.

Menasha Joint School District

Bylaws & Policies

6235 – Fund Balance

The Board places the responsibility of administering the budget, once adopted, with the District Administrator. The District Administrator shall monitor the Fund 10 fund balance and shall report the balance to the board at the end of each budget year. The Fund 10 fund balance shall be maintained at a level sufficient to minimize or avoid short term borrowing for cash flow purposes.

The Board shall ensure that adequate funds are reserved for the General Fund to maintain a secure financial position whereby the Fund 10 fund balance shall not fall below twenty percent (20%) of the preceding year's Fund 10 expenditures. Budget preparation and management shall adhere to this fund balance expectation. (See Policy 6220 – Budget Preparation and Policy 6231 – Budget Implementation.)

Fund balances will be reported in the categories established by the Government Accounting Standards Board Statement 54 (GASB 54) and in consultation with the District auditors and the Director of Business Services. The Board will impose constraints on any funds placed in the committed and assigned classifications through consultation with the District's auditor and Director of Business Services. The applicable categories for fund balance designations are:

- A. **Nonspendable Fund Balance** – amounts that cannot be spent because they are either (a) not in a spendable form (which includes items that are not expected to be converted to cash – e.g., inventories or prepaid amounts) or (b) legally or contractually required to be maintained intact (e.g., the corpus of an endowment fund).
- B. **Restricted Fund Balance** – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provisions, or by enabling legislation.
- C. **Committed Fund Balance** – amounts constrained to specific purposes by the Board; to be reported as committed, amounts cannot be used for any other purpose unless the Board takes action to remove or change the constraint.
- D. **Assigned Fund Balance** – amounts the Board *intends* to use for a specific purpose but are neither restricted nor committed; intent can be expressed by the Board or by an official or committee to which the Board delegates the authority.

- E. **Unassigned Fund Balance** – amounts that are available for any purpose; these amounts are reported only in the general fund.

The Board discourages the maintenance of unassigned fund balances.

If during the fiscal year, it appears to the District Administrator that the fund balance will be less than estimated, the District Administrator will bring forward for Board consideration recommendations that will protect the fund balances. Such recommendations shall be in accordance with the requirements of the law.

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Legal

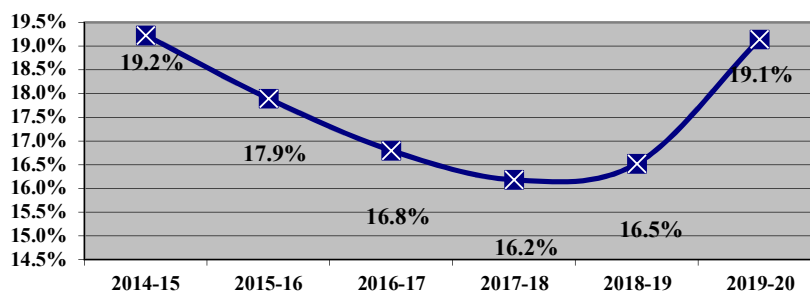
Government Accounting Standards Board Statement 54

Budget Comparison - General Fund 10 (Balance Sheet Accounts)

Balance sheet accounts are the asset, liability, and equity (fund balance) accounts used to determine the district's financial position.

	Actual 2015-16	Actual 2016-17	Actual 2017-18	Actual 2018-19	Actual 2019-2020	Actual 2020-21
Assets:						
Cash & Investments	6,848,047	7,511,161	6,302,822	5,727,463	6,635,464	9,720,189
Taxes Receivable	2,528,355	3,248,764	3,328,715	3,605,137	3,926,512	3,926,512
Accounts Receivable	28,415	787	23,511	6,990	3,724	15,110
Due From Other Funds	520,368	67,821	872,701	1,044,647	842,471	999,621
Due From Other Government	1,622,157	1,491,586	1,455,441	1,033,947	1,264,324	1,471,505
Inventory	1,132	0	0	0	0	0
Prepaid Expenses	0	141,670	107,193	16,048	11,036	36,242
Total Assets	11,548,474	12,461,788	12,090,383	11,434,231	12,683,529	16,169,177
Liabilities:						
Accounts Payable	36,511	1,340,581	263,701	130,083	392,374	252,175
Withholdings & Fringes	737,163	928,657	530,486	613,703	715,328	937,950
Accrued Payroll Payable	1,859,485	1,874,132	2,005,824	2,032,779	2,028,620	2,139,848
Unused Vested Benefits	0	0	0	0	0	0
Due To Other Funds	400,000	0	988,271	580,874	1,381,469	3,603,793
Claims Payable	0	0	0	0	0	0
Other Deferred Revenue	0	33,505	0	0	0	0
Total Liabilities	3,033,159	4,176,874	3,788,282	3,357,439	4,517,790	6,933,765
Total Beginning Fund Balance:	9,262,991	8,515,314	8,284,914	8,302,101	8,076,792	8,165,739
Total Ending Fund Balance:	8,515,314	8,284,914	8,302,101	8,076,792	8,165,739	9,235,412
(\$) Change from Prior Year:	(747,677)	(230,400)	17,187	(225,309)	88,947	1,069,673
(%) Change from Prior Year:	-8.07%	-2.71%	0.21%	-2.71%	1.10%	13.10%
(%) of Expenditures:	19.2%	17.9%	16.8%	16.2%	16.5%	19.1%
Education Fund Expenditures (Net of Interfund Transfers):						
	44,287,769	46,299,664	49,415,940	49,911,606	49,424,289	48,239,759

Fund Balance as (%) of Fd 10 & 27 Expenditures



2021-22 Budget/Projected Reserved-Designated Fund Balance

Board Policy 6235-Fund Balance ... the District shall strive to maintain an unassigned fund balance of twenty (20) percent of the anticipated General Fund expenditure budget for the subsequent fiscal year.

	2019-20 YE	2020-21 YE	2021-22 BGT
Total Expenditures	\$ 49,424,289	\$ 48,239,759	\$ 50,734,545
Total Fund Balance	\$ 8,165,739	\$ 9,235,413	\$ 9,440,553
% of Expenditures	16.5%	19.1%	18.6%

Fund Balance Summary

Assigned for Encumbrances (General)	\$ 47,000	\$ 47,000	\$ 47,000
Assigned for Encumbrances (Smart Boards)	\$ -	\$ -	\$ -
Assigned for Encumbrances (Acctg. Software)	\$ -	\$ -	\$ -
Assigned for Prepaid Expenses	\$ -	\$ -	\$ -
Assigned for Inventories	\$ -	\$ -	\$ -
Assigned for Health Retirement Arrangements (HRAs)	\$ 76,300	\$ 76,300	\$ 76,300
Assigned for Self-Insured Dental Plan	\$ 132,402	\$ 132,402	\$ 132,402
Assigned for Current Year's Budget	\$ 800,000	\$ 800,000	\$ 800,000
Assigned for Site Based Budget Carry Over	\$ -	\$ -	\$ -
Assigned for Employee Contracts (Salaries)	\$ 7,110,037	\$ 8,179,711	\$ 8,384,851
FB Assigned:	\$ 8,165,739	\$ 9,235,413	\$ 9,440,553
	100.0%	100.0%	100.0%
	16.5%	19.1%	18.6%
FB Unassigned:	\$ -	\$ -	\$ -
% of Total Fund Balance	0.0%	0.0%	0.0%
% of Expenditures	0.0%	0.0%	0.0%